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Cor Rev	m 28 ndominium PSA CONDOMINIUM /. 3/21 ge 1 of 6	PURCHASE A Specific T	AND SALE AGREEMENT erms	©Copyright 2021 Northwest Multiple Listing Service ALL RIGHTS RESERVED
1.		840369	Offer Expiration Dat	te:
2.	Buyer Buyer			Status
3.	Seller: Oak Ridge Partners, LLC.			Status
	Seller Property: Tax Parcel No(s).: <u>373701400801</u>	Seller	Linit Nin .	
4.				
	Residential Condominium: Oak Ridge		Parking No.:	
	1821 153rd St SW	Lynnwood	Snohomish County	WA 98087
	Address Declaration Recording No.: <u>202107060890</u>			
•	Included Items: Ø stove/range; □ refrigerator □ wood stove; □ fireplace insert; □ hot t □ generator; □ other	; 🛛 washer; ub; 🔲 attach	□ dryer; ☑ dishwasher; □ s ned television(s); □ attache	ecurity system; 🛛 satellite dish;
6.	Purchase Price: \$			Dollars
7.	Earnest Money: \$ Check;			
	Delivery Date 1 days after mutual acceptanc			
8.	Default: (check only one) ² Forfeiture of Earnest	Money; D Selle	r's Election of Remedies	
9.	Title Insurance Company: Chicago Title	, ,	Gary Kruik	
10.	Closing Agent: Chicago Escrow		Diane Barlow	
11	Company Closing Date:; P		Individual (optional)	
	Services of Closing Agent for Payment of Utilit			
	Charges/Assessments Levied Before but Due A			
	Seller Citizenship (FIRPTA): Seller 🛛 is; 🗹 is no	•		
	New Construction or Conversion: is (attach NV)			
	Public Offering Statement or Resale Certificate:			days after mutual acceptance
17.	Condominium Assessment: \$ 98.00 per mon	th and Deposit e	equal to 2 month's assess	ment at Closing
18.	Agency Disclosure: Buyer represented by: Seller represented by:	Buyer Broker	; ☐ Buyer/Listing Broker (dual a ; ☐ Listing/Buyer Broker (dual a	agent); 🖵 unrepresented
19.	Addenda: 22A(Financing) 22D(Opt	ional Clauses)	•	-

Builders Addendum "SAPSA", Specifications Addendum "B", Landscape Maintenance, Exhibit "A", "B", "C".

Buyer Signature		Date	Seller Signature		Date
Buyer Signature		Date	Seller Signature		Date
Buyer Address		······································	Seller Address		·····
			Mukilteo, WA		
City, State, Zip			City, State, Zip		
Buyer Phone No.		Fax No.	Seller Phone No.		Fax No.
Buyer E-mail Address			Seller E-mail Address		
			John L. Scott Mill	Creek	1779
Buyer Brokerage Firm		MLS Office No.	Listing Brokerage Firm		MLS Office No.
			Bruce Lystad		73280
Buyer Broker (Print)		MLS LAG No.	Listing Broker (Print)		MLS LAG No.
			(425) 743-1600	(425) 750-7006	(425) 948-7111
Firm Phone No.	Broker Phone No.	Firm Fax No.	Firm Phone No.	Broker Phone No.	Firm Fax No.
			millcreektowncent	er@johnlscott.com	
Firm Document E-mail Add	lress		Firm Document E-mail A	Address	
			brucelystad@gmai	il.com	
Buyer Broker E-mail Addre	ess		Listing Broker E-mail Ac	ldress	
			22209		24058
Buyer Broker DOL License	• No.	Firm DOL License No.	Listing Broker DOL Lice	ense No.	Firm DOL License No.

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CONDOMINIUM PURCHASE AND SALE AGREEMENT General Terms

- a. Purchase Price. Buyer shall pay to Seller the Purchase Price, including the Earnest Money, in cash at Closing, unless otherwise specified in this Agreement. Buyer represents that Buyer has sufficient funds to close this sale in accordance with this Agreement and is not relying on any contingent source of funds, including funds from loans, the sale of other property, gifts, retirement, or future earnings, except to the extent otherwise specified in this Agreement. The parties shall use caution when wiring funds to avoid potential wire fraud. Before wiring funds, the party wiring funds shall take steps to confirm any wire instructions via an independently verified phone number and other appropriate measures.
- Earnest Money. Buyer shall deliver the Earnest Money by the Delivery Date listed in Specific Term 7 (2 days after 7 b. mutual acceptance if not filled in) to the party holding the Earnest Money (Buyer Brokerage Firm or Closing Agent). If 8 sent by mail, the Earnest Money must arrive at Buyer Brokerage Firm or Closing Agent by the Delivery Date. If the 9 Earnest Money is held by Buyer Brokerage Firm and is over \$10,000.00 it shall be deposited into an interest bearing 10 trust account in Buyer Brokerage Firm's name provided that Buyer completes an IRS Form W-9. Interest, if any, after 11 deduction of bank charges and fees, will be paid to Buyer. Buyer shall reimburse Buyer Brokerage Firm for bank 12 charges and fees in excess of the interest earned, if any. If the Earnest Money held by Buyer Brokerage Firm is over 13 \$10,000.00 Buyer has the option to require Buyer Brokerage Firm to deposit the Earnest Money into the Housing Trust 14 Fund Account, with the interest paid to the State Treasurer, if both Seller and Buyer so agree in writing. If the Buyer 15 does not complete an IRS Form W-9 before Buyer Brokerage Firm must deposit the Earnest Money or the Earnest 16 Money is \$10,000.00 or less, the Earnest Money shall be deposited into the Housing Trust Fund Account. Buyer 17 Brokerage Firm may transfer the Earnest Money to Closing Agent at Closing. If all or part of the Earnest Money is to be 18 refunded to Buyer and any such costs remain unpaid, the Buyer Brokerage Firm or Closing Agent may deduct and pay 19 them therefrom. The parties instruct Closing Agent to provide written verification of receipt of the Earnest Money and 20 notice of dishonor of any check to the parties and Brokers at the addresses and/or fax numbers provided herein. 21

Upon termination of this Agreement, a party or the Closing Agent may deliver a form authorizing the release of Earnest 22 Money to the other party or the parties. The party(s) shall execute such form and deliver the same to the Closing 23 Agent. If either party fails to execute the release form, a party may make a written demand to the Closing Agent for the 24 Earnest Money. Pursuant to RCW 64.04, Closing Agent shall deliver notice of the demand to the other party within 15 25 days. If the other party does not object to the demand within 20 days of Closing Agent's notice, Closing Agent shall 26 disburse the Earnest Money to the party making the demand within 10 days of the expiration of the 20 day period. If 27 Closing Agent timely receives an objection or an inconsistent demand from the other party, Closing Agent shall 28 commence an interpleader action within 60 days of such objection or inconsistent demand, unless the parties provide 29 subsequent consistent instructions to Closing Agent to disburse the earnest money or refrain from commencing an 30 interpleader action for a specified period of time. Pursuant to RCW 4.28.080, the parties consent to service of the 31 summons and complaint for an interpleader action by first class mail, postage prepaid at the party's usual mailing 32 address or the address identified in this Agreement. If the Closing Agent complies with the preceding process, each 33 party shall be deemed to have released Closing Agent from any and all claims or liability related to the disbursal of the 34 Earnest Money. If either party fails to authorize the release of the Earnest Money to the other party when required to 35 do so under this Agreement, that party shall be in breach of this Agreement. For the purposes of this section, the term 36 Closing Agent includes a Buyer Brokerage Firm holding the Earnest Money. The parties authorize the party 37 commencing an interpleader action to deduct up to \$500.00 for the costs thereof. 38

- c. Included Items. Any of the following items, including items identified in Specific Term No. 5 if the corresponding box is 39 checked, located in or on the Property are included in the sale: built-in appliances; wall-to-wall carpeting; curtains, 40 drapes and all other window treatments; window and door screens; awnings; storm doors and windows; installed 41 television antennas; ventilating, air conditioning and heating fixtures; trash compactor; garbage disposal; fireplace 42 doors, gas logs and gas log lighters; irrigation fixtures; electric garage door openers; water heaters; installed electrical 43 fixtures; lighting fixtures; shrubs, plants and trees planted in the ground; and other fixtures; and all associated operating 44 remote controls. Unless otherwise agreed, if any of the above items are leased or encumbered, Seller shall acquire 45 clear title before Closing.
- d. Condition of Title. Unless otherwise specified in this Agreement, title to the Property shall be marketable at Closing. 47 The following shall not cause the title to be unmarketable: rights, reservations, covenants, conditions and restrictions, 48 presently of record and general to the area; easements and encroachments, not materially affecting the value of or 49 unduly interfering with Buyer's reasonable use of the Property; and reserved oil and/or mining rights. Seller shall not 50 convey or reserve any oil and/or mineral rights after mutual acceptance without Buyer's written consent. Monetary 51 encumbrances or liens not assumed by Buyer, shall be paid or discharged by Seller on or before Closing. Title shall be 52 conveyed by a Statutory Warranty Deed. If this Agreement is for conveyance of a buyer's interest in a Real Estate 53 Contract, the Statutory Warranty Deed shall include a buyer's assignment of the contract sufficient to convey after 54 acquired title.

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CONDOMINIUM PURCHASE AND SALE AGREEMENT General Terms

- **Title Insurance.** Seller authorizes Buyer's lender or Closing Agent, at Seller's expense, to apply for the then-current 56 e. ALTA form of Homeowner's Policy of Title Insurance for One-to-Four Family Residence, from the Title Insurance 57 Company. If Seller previously received a preliminary commitment from a Title Insurance Company that Buyer 58 declines to use, Buyer shall pay any cancellation fees owing to the original Title Insurance Company. Otherwise, the 59 party applying for title insurance shall pay any title cancellation fee, in the event such a fee is assessed. If the Title 60 Insurance Company selected by the parties will not issue a Homeowner's Policy for the Property, the parties agree 61 that the Title Insurance Company shall instead issue the then-current ALTA standard form Owner's Policy, together 62 with homeowner's additional protection and inflation protection endorsements, if available. The Title Insurance 63 Company shall send a copy of the preliminary commitment to Seller, Listing Broker, Buyer and Buyer Broker. The 64 preliminary commitment, and the title policy to be issued, shall contain no exceptions other than the General 65 Exclusions and Exceptions in the Policy and Special Exceptions consistent with the Condition of Title herein 66 provided. If title cannot be made so insurable prior to the Closing Date, then as Buyer's sole and exclusive remedy, 67 the Earnest Money shall, unless Buyer elects to waive such defects or encumbrances, be refunded to the Buyer, less 68 any unpaid costs described in this Agreement, and this Agreement shall thereupon be terminated. Buyer shall have 69 no right to specific performance or damages as a consequence of Seller's inability to provide insurable title. 70
- 71 f. Closing and Possession. This sale shall be closed by the Closing Agent on the Closing Date. If the Closing Date falls 72 on a Saturday, Sunday, legal holiday as defined in RCW 1.16.050, or day when the county recording office is closed, 73 the Closing Agent shall close the transaction on the next day that is not a Saturday, Sunday, legal holiday, or day when 74 the county recording office is closed. "Closing" means the date on which all documents are recorded and the sale 75 proceeds are available to Seller. Seller shall deliver keys and garage door remotes to Buyer on the Closing Date or on the Possession Date, whichever occurs first. Buyer shall be entitled to possession at 9:00 p.m. on the Possession Date. 76 77 Seller shall maintain the Property in its present condition, normal wear and tear excepted, until the Buyer is provided possession. Seller shall either repair or replace any system or appliance (including, but not limited to plumbing, heat, 78 electrical, and all Included Items) that becomes inoperative or malfunctions prior to Closing with a system or appliance 79 of at least equal quality. Buyer reserves the right to walk through the Property within 5 days of Closing to verify that 80 Seller has maintained the Property and systems/appliances as required by this paragraph. Seller shall not enter into or 81 modify existing leases or rental agreements, service contracts, or other agreements affecting the Property which have 82 terms extending beyond Closing without first obtaining Buyer's consent, which shall not be unreasonably withheld. If 83 possession transfers at a time other than Closing, the parties shall execute NWMLS Form 65A (Rental 84 Agreement/Occupancy Prior to Closing) or NWMLS Form 65B (Rental Agreement/Seller Occupancy After Closing) (or 85 alternative rental agreements) and are advised of the need to contact their respective insurance companies to assure 86 appropriate hazard and liability insurance policies are in place, as applicable. 87

RCW 19.27.530 requires the seller of any owner-occupied single-family residence to equip the residence with a carbon 88 monoxide alarm(s) in accordance with the state building code before a buyer or any other person may legally occupy 89 the residence following the sale. RCW 43.44.110 requires the seller of a dwelling unit, that does not have at least one 90 smoke detection device, to provide at least one smoke detection device in the unit before the buyer or any other person 91 occupies the unit following a sale. The parties acknowledge that the Brokers are not responsible for ensuring that Seller 92 complies with RCW 19.27.530 or RCW 43.44.110. Buyer and Seller shall hold the Brokers and their Firms harmless 93 from any claim resulting from Seller's failure to install a carbon monoxide alarm(s) or smoke detector(s) in the Property. 94

- g. Section 1031 Like-Kind Exchange. If either Buyer or Seller intends for this transaction to be a part of a Section 1031 95 like-kind exchange, then the other party shall cooperate in the completion of the like-kind exchange so long as the 96 cooperating party incurs no additional liability in doing so, and so long as any expenses (including attorneys' fees and 97 costs) incurred by the cooperating party that are related only to the exchange are paid or reimbursed to the cooperating 98 party at or prior to Closing. Notwithstanding the Assignment paragraph of this Agreement, any party completing a 99 Section 1031 like-kind exchange may assign this Agreement to its qualified intermediary or any entity set up for the 100 purposes of completing a reverse exchange.
- h. Closing Costs and Prorations and Charges and Assessments. Seller and Buyer shall each pay one-half of the 102 escrow fee unless otherwise required by applicable FHA or VA regulations. Taxes for the current year, rent, interest, 103 and lienable homeowner's association dues shall be prorated as of Closing. Buyer shall pay Buyer's loan costs, 104 including credit report, appraisal charge and lender's title insurance, unless provided otherwise in this Agreement. If 105 any payments are delinquent on encumbrances which will remain after Closing, Closing Agent is instructed to pay 106 such delinquencies at Closing from money due, or to be paid by, Seller. Buyer shall pay for remaining fuel in the fuel 107 tank if, prior to Closing, Seller obtains a written statement from the supplier as to the quantity and current price and 108 provides such statement to the Closing Agent. Seller shall pay all utility charges, including unbilled charges. Unless 109 waived in Specific Term No. 12, Seller and Buyer request the services of Closing Agent in disbursing funds 110 necessary to satisfy unpaid utility charges in accordance with RCW 60.80 and Seller shall provide the names and 111

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CONDOMINIUM PURCHASE AND SALE AGREEMENT General Terms

addresses of all utilities providing service to the Property and having lien rights (attach NWMLS Form 22K 112 Identification of Utilities or equivalent). 113

Buyer is advised to verify the existence and amount of any local improvement district, capacity or impact charges or 114 other assessments that may be charged against the Property before or after Closing. Seller will pay such charges that 115 are or become due on or before Closing. Charges levied before Closing, but becoming due after Closing shall be paid 116 as agreed in Specific Term No. 13.

- Sale Information. Listing Broker and Buyer Broker are authorized to report this Agreement (including price and all 118 terms) to the Multiple Listing Service that published it and to its members, financing institutions, appraisers, and anyone 119 else related to this sale. Buyer and Seller expressly authorize all Closing Agents, appraisers, title insurance companies, 120 and others related to this Sale, to furnish the Listing Broker and/or Buyer Broker, on request, any and all information 121 and copies of documents concerning this sale.
- j. Seller Citizenship and FIRPTA. Seller warrants that the identification of Seller's citizenship status for purposes of U.S. 123 income taxation in Specific Term No. 14 is correct. Seller shall execute a certification (NWMLS Form 22E or equivalent) 124 under the Foreign Investment In Real Property Tax Act ("FIRPTA") and provide the certification to the Closing Agent 125 within 10 days of mutual acceptance. If Seller is a foreign person for purposes of U.S. income taxation, and this 126 transaction is not otherwise exempt from FIRPTA, Closing Agent is instructed to withhold and pay the required amount 127 to the Internal Revenue Service.

If Seller fails to provide the FIRPTA certification to the Closing Agent within 10 days of mutual acceptance, Buyer may 129 give notice that Buyer may terminate the Agreement at any time 3 days thereafter (the "Right to Terminate Notice"). If 130 Seller has not earlier provided the FIRPTA certification to the Closing Agent, Buyer may give notice of termination of 131 this Agreement (the "Termination Notice") any time following 3 days after delivery of the Right to Terminate Notice. If 132 Buyer gives the Termination Notice before Seller provides the FIRPTA certification to the Closing Agent, this Agreement 133 is terminated and the Earnest Money shall be refunded to Buyer.

k. Notices and Delivery of Documents. Any notice related to this Agreement (including revocations of offers or 135 counteroffers) must be in writing. Notices to Seller must be signed by at least one Buyer and shall be deemed delivered 136 only when the notice is received by Seller, by Listing Broker, or at the licensed office of Listing Broker. Notices to Buyer 137 must be signed by at least one Seller and shall be deemed delivered only when the notice is received by Buyer, by 138 Buyer Broker, or at the licensed office of Buyer Broker. Documents related to this Agreement, such as NWMLS Form 139 17, Information on Lead-Based Paint and Lead-Based Paint Hazards, Public Offering Statement or Resale Certificate, 140 and all other documents shall be delivered pursuant to this paragraph. Buyer and Seller must keep Buyer Broker and 141 Listing Broker advised of their whereabouts in order to receive prompt notification of receipt of a notice.

Facsimile transmission of any notice or document shall constitute delivery. E-mail transmission of any notice or 143 document (or a direct link to such notice or document) shall constitute delivery when: (i) the e-mail is sent to both 144 Buyer Broker and Buyer Brokerage Firm or both Listing Broker and Listing Brokerage Firm at the e-mail addresses 145 specified on page one of this Agreement; or (ii) Buyer Broker or Listing Broker provide written acknowledgment of 146 receipt of the e-mail (an automatic e-mail reply does not constitute written acknowledgment). At the request of either 147 party, or the Closing Agent, the parties will confirm facsimile or e-mail transmitted signatures by signing an original 148 document.

Computation of Time. Unless otherwise specified in this Agreement, any period of time measured in days and stated 150 I. in this Agreement shall start on the day following the event commencing the period and shall expire at 9:00 p.m. of the 151 last calendar day of the specified period of time. Except for the Possession Date, if the last day is a Saturday, Sunday 152 or legal holiday as defined in RCW 1.16.050, the specified period of time shall expire on the next day that is not a 153 Saturday, Sunday or legal holiday. Any specified period of 5 days or less, except for any time period relating to the 154 Possession Date, shall not include Saturdays, Sundays or legal holidays. If the parties agree that an event will occur on 155 a specific calendar date, the event shall occur on that date, except for the Closing Date, which, if it falls on a Saturday, 156 Sunday, legal holiday as defined in RCW 1.16.050, or day when the county recording office is closed, shall occur on the 157 next day that is not a Saturday, Sunday, legal holiday or day when the county recording office is closed. When counting 158 backwards from Closing, any period of time measured in days shall start on the day prior to Closing and if the last day is 159 a Saturday, Sunday or legal holiday as defined in RCW 1.16.050, the specified period of time shall expire on the next 160 day, moving forward, that is not a Saturday, Sunday or legal holiday (e.g. Monday or Tuesday). If the parties agree 161 upon and attach a legal description after this Agreement is signed by the offeree and delivered to the offeror, then for 162 the purposes of computing time, mutual acceptance shall be deemed to be on the date of delivery of an accepted offer 163 or counteroffer to the offeror, rather than on the date the legal description is attached. Time is of the essence of this 164 Agreement. 165

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CONDOMINIUM PURCHASE AND SALE AGREEMENT General Terms

- m. Integration and Electronic Signatures. This Agreement constitutes the entire understanding between the parties and 166 supersedes all prior or contemporaneous understandings and representations. No modification of this Agreement shall 167 be effective unless agreed in writing and signed by Buyer and Seller. The parties acknowledge that a signature in 168 electronic form has the same legal effect and validity as a handwritten signature.
- **Assignment.** Buyer may not assign this Agreement, or Buyer's rights hereunder, without Seller's prior written consent, 170 unless the parties indicate that assignment is permitted by the addition of "and/or assigns" on the line identifying the 171 Buyer on the first page of this Agreement.
- **o. Default.** In the event Buyer fails, without legal excuse, to complete the purchase of the Property, then the following 173 provision, as identified in Specific Term No. 8, shall apply: 174
 - Forfeiture of Earnest Money. That portion of the Earnest Money that does not exceed five percent (5%) of the 175 Purchase Price shall be forfeited to the Seller as the sole and exclusive remedy available to Seller for such failure.
 - Seller's Election of Remedies. Seller may, at Seller's option, (a) keep the Earnest Money as liquidated damages 177 as the sole and exclusive remedy available to Seller for such failure, (b) bring suit against Buyer for Seller's actual 178 damages, (c) bring suit to specifically enforce this Agreement and recover any incidental damages, or (d) pursue 179 any other rights or remedies available at law or equity.
- **Professional Advice and Attorneys' Fees**. Buyer and Seller are advised to seek the counsel of an attorney and a certified
 public accountant to review the terms of this Agreement. Buyer and Seller shall pay their own fees incurred for such review.
 However, if Buyer or Seller institutes suit against the other concerning this Agreement, or if the party holding the Earnest
 Money commences an interpleader action, the prevailing party is entitled to reasonable attorneys' fees and expenses.
- **q.** Offer. This offer must be accepted by 9:00 p.m. on the Offer Expiration Date, unless sooner withdrawn. Acceptance 185 shall not be effective until a signed copy is received by the other party, the other party's broker, or at the licensed office 186 of the other party's broker pursuant to General Term k. If this offer is not so accepted, it shall lapse and any Earnest 187 Money shall be refunded to Buyer.
- r. Counteroffer. Any change in the terms presented in an offer or counteroffer, other than the insertion of or change to 189 Seller's name and Seller's warranty of citizenship status, shall be considered a counteroffer. If a party makes a 190 counteroffer, then the other party shall have until 9:00 p.m. on the counteroffer expiration date to accept that 191 counteroffer, unless sooner withdrawn. Acceptance shall not be effective until a signed copy is received by the other 192 party, by the other party's broker, or at the licensed office of the other party's broker pursuant to General Term k. If the 193 counteroffer is not so accepted, it shall lapse and any Earnest Money shall be refunded to Buyer.
- S. Offer and Counteroffer Expiration Date. If no expiration date is specified for an offer/counteroffer, the 195 offer/counteroffer shall expire 2 days after the offer/counteroffer is delivered by the party making the offer/counteroffer, 196 unless sooner withdrawn.
- Agency Disclosure. Buyer Brokerage Firm, Buyer Brokerage Firm's Designated Broker, Buyer Broker's Branch Manager 198 (if any) and Buyer Broker's Managing Broker (if any) represent the same party that Buyer Broker represents. Listing 199 Brokerage Firm, Listing Brokerage Firm's Designated Broker, Listing Broker's Branch Manager (if any), and Listing 200 Broker's Managing Broker (if any) represent the same party that the Listing Broker represents. If Buyer Broker and Listing 201 Broker are different persons affiliated with the same Firm, then both Buyer and Seller confirm their consent to Designated 202 Broker, Branch Manager (if any), and Managing Broker (if any) representing both parties as dual agents. If Buyer Broker 203 and Listing Broker are the same person representing both parties then both Buyer and Seller confirm their consent to that 204 person and his/her Designated Broker, Branch Manager (if any), and Manager (if any), and Managing Broker (if any) representing both parties as dual agents. If Buyer Broker 203 and Listing Broker are the same person representing both parties then both Buyer and Seller confirm their consent to that 204 person and his/her Designated Broker, Branch Manager (if any), and Managing Broker (if any) representing both parties as 205 dual agents. All parties acknowledge receipt of the pamphlet entitled "The Law of Real Estate Agency."
- **Commission**. Seller and Buyer shall pay a commission in accordance with any listing or commission agreement to which 207 they are a party. The Listing Brokerage Firm's commission shall be apportioned between Listing Brokerage Firm and 208 Buyer Brokerage Firm as specified in the listing. Seller and Buyer hereby consent to Listing Brokerage Firm or Buyer 209 Brokerage Firm receiving compensation from more than one party. Seller and Buyer hereby assign to Listing Brokerage 210 Firm and Buyer Brokerage Firm, as applicable, a portion of their funds in escrow equal to such commission(s) and 211 irrevocably instruct the Closing Agent to disburse the commission(s) directly to the Firm(s). In any action by Listing or 212 Buyer Brokerage Firm to enforce this paragraph, the prevailing party is entitled to court costs and reasonable attorneys' 213 fees. Seller and Buyer agree that the Firms are intended third party beneficiaries under this Agreement.
- v. Cancellation Rights/Lead-Based Paint. If a residential dwelling was built on the Property prior to 1978, and Buyer 215 receives a Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards (NWMLS Form 22J) after 216 mutual acceptance, Buyer may rescind this Agreement at any time up to 3 days thereafter.

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CONDOMINIUM PURCHASE AND SALE AGREEMENT General Terms

- w. Information Verification Period. Buyer shall have 10 days after mutual acceptance to verify all information provided 218 from Seller or Listing Brokerage Firm related to the Property. This contingency shall be deemed satisfied unless Buyer 219 gives notice identifying the materially inaccurate information within 10 days of mutual acceptance. If Buyer gives timely 220 notice under this section, then this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. 221
- Property Condition Disclaimer. Buyer and Seller agree, that except as provided in this Agreement, all representations 222 х. and information regarding the Property and the transaction are solely from the Seller or Buyer, and not from any Broker. 223 The parties acknowledge that the Brokers are not responsible for assuring that the parties perform their obligations 224 under this Agreement and that none of the Brokers have agreed to independently investigate or confirm any matter 225 related to this transaction except as stated in this Agreement, or in a separate writing signed by such Broker. In 226 addition, Brokers do not guarantee the value, quality or condition of the Property and some properties may contain 227 building materials, including siding, roofing, ceiling, insulation, electrical, and plumbing, that have been the subject of 228 lawsuits and/or governmental inquiry because of possible defects or health hazards. Some properties may have other 229 defects arising after construction, such as drainage, leakage, pest, rot and mold problems. In addition, some properties 230 may contain soil or other contamination that is not readily apparent and may be hazardous. Brokers do not have the 231 expertise to identify or assess defective or hazardous products, materials, or conditions. Buyer is urged to use due 232 diligence to inspect the Property to Buyer's satisfaction and to retain inspectors qualified to identify the presence of 233 defective or hazardous materials and conditions and evaluate the Property as there may be defects and hazards that 234 only may be revealed by careful inspection. Buyer is advised to investigate whether there is a sufficient water supply to 235 meet Buyer's needs. Buyer is advised to investigate the cost of insurance for the Property, including, but not limited to 236 homeowner's, fire, flood, earthquake, landslide, and other available coverage. Buyer acknowledges that local 237 ordinances may restrict short term rentals of the Property. Buyer and Seller acknowledge that home protection plans 238 may be available which may provide additional protection and benefit to Buyer and Seller. Brokers may assist the 239 parties with locating and selecting third party service providers, such as inspectors or contractors, but Brokers cannot 240 guarantee or be responsible for the services provided by those third parties. The parties shall exercise their own 241 judgment and due diligence regarding third-party service providers. 242
- **Public Offering Statement.** This paragraph only applies if a Public Offering Statement is required by RCW 64.34. If 243 Buyer has not received a Public Offering Statement (including the Declaration, Survey Map and Plans, Association 244 Articles of Incorporation, Association Bylaws, Association Rules and Regulations, Association Budget and Association 245 Balance Sheet) Seller shall deliver a Public Offering Statement to Buyer by the date specified in Specific Term No. 16. 246 Buyer shall be conclusively deemed to have approved the Public Offering Statement unless, within 7 days following 247 receipt, Buyer gives notice of disapproval of the same. If Buyer disapproves the Public Offering Statement, this 248 Agreement shall terminate and the Earnest Money shall be refunded to Buyer.
- **z.** Resale Certificate. This paragraph only applies if a Public Offering Statement is NOT required by RCW 64.34. If Buyer 250 has not received a Resale Certificate, Seller shall deliver a Resale Certificate to Buyer by the date specified in Specific 251 Term No. 16. Buyer shall be conclusively deemed to have approved the Resale Certificate unless, within 5 days 252 following receipt, Buyer gives notice of disapproval of the same. If Buyer disapproves the Resale Certificate, this 253 Agreement shall terminate and the Earnest Money shall be refunded to Buyer.
- aa. Condominium Assessment. The current Condominium Assessment is the amount specified in Specific Term No. 17, 255
 but is subject to change from time to time. In addition to Buyer's prorated portion of the Closing month's condominium 256
 assessment, a Deposit equal the amount specified in Specific Term No. 17 is required to be paid by Buyer at Closing. 257

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					perseded by	the Builders	s Addeno	dum "SA	PSA"	
Fin Re		g Ado 1	dendum		FINANCIN	IG ADDENDUM 1 & SALE AGREEM	ГО	Northwe	est Multiple Listing Service RIGHTS RESERVED	Ð
Th	e fol	lowi	ng is part	of the Purchase	and Sale Agreeme	nt dated				1
be	twee	en							("Buyer")	2
			Buyer			Buyer				
an	d <u>O</u>	ak R	Seller	ners, LLC.		Seller			("Seller")	3
со	ncer	ning	1821 Address	153rd St SW		Lynnwood ^{City}	WA State	98087 Zip	(the "Property").	4
1.	LO	AN	APPLICA	TION.						5
	a.	pur	chase the	Property (the "Lo		ional First; 🗖 Con	ventional Sec	cond; 🗖 Brid	of loan or loans to ge; □ VA; □ FHA;	6 7 8
		(the Pri- Pui not the Buy	e "Financi ce down, rchase Pri filled in) a submissi yer's nam	ng Contingency in addition to th ice and pay the a ofter mutual acce on of Buyer's fir e, income, socia	"). Buyer shall pay e Loans. Buyer sha application fee, if re ptance of this Agree nancial information	□ \$ all make applicati quired, for the sub ement. For the pur for the purposes f required), the Pro	; o ion for the L oject Propert poses of this of obtaining operty addre	r □ oans to pay y within Addendum, ' an extensior ss, purchase	% of the Purchase the balance of the days (5 days if "application" means	9 10 11 12 13
	b.	the the the Par Ade loa	agreed ti lender wi Financing ragraph 10 dendum, f n. Buyer a y time prio	me; (ii) changes ithout Seller's pr g Contingency s (b) also constitut 'lender" means authorizes Listing	the type of loan at ior written consent a hall be deemed wa es waiver of Paragr either the party to g Broker and Seller	any time without a after the agreed u lived. Buyer's wai raph 5 (Appraisal whom the applica to inquire about th	Seller's prior ipon time to a ver of the Fi Less Than S ition was sub ne status of B	written cons apply for fina nancing Con ales Price). I omitted or th Buyer's loan a	tingency under this or purposes of this	
2.	FIN	NAN		NTINGENCY. S	elect "a" or "b" ("a" i	f neither is selecte	ed).			25
	a.			Notice to Perfo						26
		i.	may give give noti	ce to terminate	orm" requesting tha	It Buyer waive the any time 3 days a	Financing C fter delivery	Contingency a of that notic	acceptance, Seller and that Seller may e if Buyer does not otice.	28
		ii.	"Notice of Notice of	of Termination" o f Termination be	f this Agreement an	y time 3 days afte ved the Financing	r delivery of l g Contingenc	Notice to Per cy, this Agree	cy, Seller may give form. If Seller gives ement is terminated for this notice.	31 32 33 34
		iii.							this Paragraph 2(a) s Than Sales Price).	35 36
	b.		Automa	tic Waiver of Fi	nancing Continge	ncy.				37
		i.	days if ne gives tim	ot filled in) after ely notice of tern	mutual acceptance,	Buyer gives notic t Money shall be r	ce of termina refunded to E	tion of this A	hin days (21 greement. If Buyer uyer delivers written	38 39 40 41

ii. Appraisal Less Than Sales Price. Buyer's waiver of the Financing Contingency under this Paragraph 2(b) 42 will; or will not (will not, if not filled in) constitute waiver of Paragraph 5 (Appraisal Less Than Sales Price). 43 Form 22A Financing Addendum Rev. 3/21 Page 2 of 3

FINANCING ADDENDUM TO PURCHASE & SALE AGREEMENT

- **LOAN COST PROVISIONS.** Seller shall pay up to **S** ; or 🗖 3. % of the Purchase Price 44 (\$0.00 if not filled in), which shall be applied to Buyer's Loan(s) and settlement costs, including prepaids, loan 45 discount, loan fee, interest buy down, financing, closing or other costs allowed by lender. That amount shall include 46 the following costs that lender is prohibited from collecting from Buyer: (a) up to \$300.00 for Buyer's Loan(s) and 47 settlement costs for FHA/USDA/VA loans; and (b) unless agreed otherwise below, Buyer's share of the escrow fee 48 for a VA loan. Seller shall pay the costs for (a) and (b), even if the amount agreed upon in this Paragraph 3 is 49 insufficient to pay for those costs. If checked, 🖵 Buyer shall pay Buyer's share of the escrow fee for the VA loan 50 (note that VA regulations prohibit Buyer from paying loan and settlement costs exceeding one percent of the amount 51 of the loan). 52
- 4. EARNEST MONEY. If Buyer has not waived the Financing Contingency, and is unable to obtain financing by 53 Closing after a good faith effort then, on Buyer's notice, this Agreement shall terminate. The Earnest Money shall 54 be refunded to Buyer after lender confirms in writing (a) the date Buyer's loan application for the Property was 55 made, including a copy of the loan estimate that was provided to Buyer; (b) that Buyer possessed sufficient funds 56 to close (e.g. down payment, closing costs, etc.); and (c) the reasons Buyer was unable to obtain financing by 57 Closing. If Seller terminates this Agreement, the Earnest Money shall be refunded without need for such 58 confirmation.

5. APPRAISAL LESS THAN SALE PRICE.

- **a.** Notice of Low Appraisal. If lender's appraised value of the Property is less than the Purchase Price, Buyer 61 may, within 3 days after receipt of a copy of lender's appraisal, give notice of low appraisal, which shall include 62 a copy of lender's appraisal. NWMLS Form 22AN may be used for the notices in this Paragraph 5.
- **b.** Seller's Response. Seller shall, within 10 days after Buyer's notice of low appraisal, give notice of:
 - A reappraisal or reconsideration of value, at Seller's expense, by the same appraiser or another appraiser
 acceptable to lender, in an amount not less than the Purchase Price. Buyer shall promptly seek lender's
 approval of such reappraisal or reconsideration of value. The parties are advised that lender may elect not
 accept a reappraisal or reconsideration of value;
 - Seller's consent to reduce the Purchase Price to an amount not more than the amount specified in the appraisal or reappraisal by the same appraiser, or an appraisal by another appraiser acceptable to lender, whichever is higher. (This provision is not applicable if this Agreement is conditioned on FHA, VA, or USDA financing. FHA, VA, and USDA financing does not permit the Buyer to be obligated to buy if the Seller reduces the Purchase Price to the appraised value. Buyer, however, has the option to buy at the reduced price.); 73
 - Seller's proposal to reduce the Purchase Price to an amount more than the amount specified in the 74 appraisal and for Buyer to pay the necessary additional funds (the amount the reduced Purchase Price 75 exceeds the appraised value) to close the sale; or 76
 - iv. Seller's rejection of Buyer's notice of low appraisal.

If Seller timely delivers notice of (i) reappraisal or reconsideration of value; or (ii) consent to reduce the Purchase 78 Price to an amount not more than the amount specified in the appraisal (except for FHA, VA, or USDA 79 financing), and lender accepts Seller's response, then Buyer shall be bound by Seller's response. 80

c. Buyer's Reply.

- Buyer shall have 3 days from either Seller's notice of rejection of low appraisal or, if Seller fails to respond, the day Seller's response period ends, whichever is earlier, to (a) waive the Financing Contingency; or (b) terminate the Agreement, in which event the Earnest Money shall be refunded to Buyer.
- ii. If Seller proposes to reduce the Purchase Price to an amount more than the appraised value, Buyer shall 85 have 3 days to (a) accept and represent that Buyer has sufficient funds to close the sale in accordance with 86 this provision; or (b) terminate the Agreement, in which event the Earnest Money shall be refunded to Buyer. 87
- iii. If Seller consents to reduce the Purchase Price to an amount not more than the appraised value for FHA, VA, 88 or USDA financing, Buyer shall have 3 days to (a) give notice that Buyer will buy at the reduced price; or (b) 89 terminate the Agreement, in which event the Earnest Money shall be refunded to Buyer. 90

Buyer's inaction during this reply period shall result in termination of the Agreement and return of the Earnest Money to Buyer. The Closing Date shall be extended as necessary to accommodate the foregoing times for notices. 93

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Form 22A Financing Addendum Rev. 3/21 Page 3 of 3

FINANCING ADDENDUM TO PURCHASE & SALE AGREEMENT

- 6. INSPECTION. Seller shall permit inspections required by lender, including but not limited to structural, pest, heating, 94 plumbing, roof, electrical, septic, and well inspections. Seller is not obligated to pay for such inspections unless 95 otherwise agreed.
- 7. FHA/VA/USDA - Appraisal Certificate. If this Agreement is contingent on Buyer obtaining FHA, VA, or USDA 97 financing, notwithstanding any other provisions of this Agreement, Buyer is not obligated to complete the purchase 98 of the Property unless Buyer has been given in accordance with HUD/FHA, VA, or USDA requirements a written 99 statement by FHA, VA, USDA or a Direct Endorsement lender, setting forth the appraised value of the Property 100 (excluding closing costs). Seller and Buyer shall execute a document setting forth the prior provision, or similar 101 provision, known as the FHA, VA, or USDA amendatory clause, as required by lender. Buyer shall pay the costs 102 of any appraisal. If the appraised value of the Property is less than the Purchase Price. Buyer may give the notice 103 of low appraisal in Paragraph 5. 104

Purpose of Appraisal. The appraised valuation is arrived at only to determine the maximum mortgage FHA, VA, 105 or USDA will insure. FHA, VA, or USDA do not warrant the value or the condition of the Property. Buyer agrees to 106 satisfy himself/herself that the price and condition of the Property are acceptable. 107

- 8. VA Amendatory Clause. If the Buyer is obtaining VA financing, it is expressly agreed that, notwithstanding any other provisions of this contract, the purchaser shall not incur any penalty by forfeiture of earnest money or 109 otherwise be obligated to complete the purchase of the property described herein, if the contract purchase price 110 or cost exceeds the reasonable value of the property established by the Department of Veterans Affairs. The 111 purchaser shall, however, have the privilege and option of proceeding with the consummation of this contract 112 without regard to the amount of the reasonable value established by the Department of Veterans Affairs.
- 9. EXTENSION OF CLOSING. If, through no fault of Buyer, lender is required by 12 CFR 1026 to give corrected 114 disclosures to Buyer due to (a) a change in the Annual Percentage Rate ("APR") of Buyer's Loan(s) by .125% or 115 more for a fixed rate loan or .250% or more for an adjustable rate loan; (b) a change in the loan product; or (c) the 116 addition of a prepayment penalty, then upon notice from Buyer, the Closing Date shall be extended for up to 4 days 117 to accommodate the requirements of Regulation Z of the Truth in Lending Act. This paragraph shall survive Buyer's 118 waiver of this Financing Contingency.

Form 22D **Optional Clauses Addendum** Rev. 3/21 Page 1 of 2

OPTIONAL CLAUSES ADDENDUM TO PURCHASE & SALE AGREEMENT

The following is part of the Purchase and Sale	Agreement dated			1
between			("Buyer")	2
Buyer	Buyer			
and Oak Ridge Partners, LLC.			("Seller")	3
Seller	Seller			
concerning 1821 153rd St SW	Lynnwood	WA 98087	(the "Property").	4
Address	City	State Zip		
CHECK IF INCLUDED				5

CHECK IF INCLUDED:

- 6 1. Z Square Footage/Lot Size/Encroachments. The Listing Broker and Buyer Broker make no representations 7 concerning: (a) the lot size or the accuracy of any information provided by the Seller; (b) the square footage of any improvements on the Property; (c) whether there are any encroachments (fences, rockeries, buildings) on 8 the Property, or by the Property on adjacent properties. Buyer is advised to verify lot size, square footage and 9 10 encroachments to Buyer's own satisfaction.
- 2. **Title Insurance.** The Title Insurance clause in the Agreement provides Seller is to provide the then-current ALTA 11 form of Homeowner's Policy of Title Insurance. The parties have the option to provide less coverage by selecting 12 13 a Standard Owner's Policy or more coverage by selecting an Extended Coverage Policy:
 - Standard Owner's Coverage. Seller authorizes Buyer's lender or Closing Agent, at Seller's expense, to 14 apply for the then-current ALTA form of Owner's Policy of Title Insurance, together with homeowner's 15 additional protection and inflation protection endorsements, if available at no additional cost, rather than 16 the Homeowner's Policy of Title Insurance. 17
 - Extended Coverage. Seller authorizes Buyer's lender or Closing Agent, at Seller's expense to apply for 18 an ALTA or comparable Extended Coverage Policy of Title Insurance, rather than the Homeowner's 19 Policy of Title Insurance. Buyer shall pay the increased costs associated with the Extended Coverage 20 Policy, including the excess premium over that charged for Homeowner's Policy of Title Insurance and 21 the cost of any survey required by the title insurer. 22
- Seller Cleaning. Seller shall clean the interiors of any structures and remove all trash, debris and rubbish 23 3. from the Property prior to Buyer taking possession. 24
- 25 **Personal Property.** Unless otherwise agreed, Seller shall remove all personal property from the Property 4. 26 not later than the Possession Date. Any personal property remaining on the Property thereafter shall become the property of Buyer, and may be retained or disposed of as Buyer determines. 27
- 28 **Utilities.** To the best of Seller's knowledge, Seller represents that the Property is connected to: 5. 🛿 public water main; 🖾 public sewer main; 🗖 septic tank; 🗖 well (specify type) ___ 29 □ irrigation water (specify provider) _____; ☑ natural gas; ☑ telephone; ☑ electricity; 30 ; 💋 internet (specify provider) Comcast. 31 cable (specify provider) _____ other 32
- **Insulation New Construction**. If this is new construction, Federal Trade Commission Regulations require 6. Z 33 the following to be filled in. If insulation has not yet been selected, FTC regulations require Seller to furnish 34 Buyer the information below in writing as soon as available: 35

WALL INSULATION: TYPE:	_ THICKNESS: _	R-VALUE:	36
CEILING INSULATION: TYPE:	_ THICKNESS:	R-VALUE:	37
OTHER INSULATION DATA: See Builders Add	endum "SAPSA"		38

Form 22D Optional Clauses Addendum Rev. 3/21 Page 2 of 2

OPTIONAL CLAUSES ADDENDUM TO PURCHASE & SALE AGREEMENT

Continued

7. Leased Property Review Period and Assumption. Buyer acknowledges that Seller leases the following 39 items of personal property that are included with the sale:
 propane tank;
 security system;
 satellite 40 dish and operating equipment;
 other _____. 41

Seller shall provide Buyer a copy of the lease for the selected items within _____ days (5 days if not filled 42 in) of mutual acceptance. If Buyer, in Buyer's sole discretion, does not give notice of disapproval within 43 _____ days (5 days if not filled in) of receipt of the lease(s) or the date that the lease(s) are due, whichever 44 is earlier, then this lease review period shall conclusively be deemed satisfied (waived) and at Closing, Buyer 45 shall assume the lease(s) for the selected item(s) and hold Seller harmless from and against any further 46 obligation, liability, or claim arising from the lease(s), if the lease(s) can be assumed. If Buyer gives timely 47 notice of disapproval, then this Agreement shall terminate and the Earnest Money shall be refunded to Buyer. 48

- 8. Homeowners' Association Review Period. If the Property is subject to a homeowners' association or any dependence of the following documents (if some available from the Association) within _____ days (10 days if not filled in) of mutual acceptance:
 - a. Association rules and regulations, including, but not limited to architectural guidelines;
 - b. Association bylaws and covenants, conditions, and restrictions (CC&Rs);
 - c. Association meeting minutes from the prior two (2) years;
 - d. Association Board of Directors meeting minutes from the prior six (6) months; and
 - e. Association financial statements from the prior two (2) years and current operating budget.

If Buyer, in Buyer's sole discretion, does not give notice of disapproval within <u>0</u> days (5 days if not 57 filled in) of receipt of the above documents or the date that the above documents are due, whichever is earlier, then this homeowners' association review period shall conclusively be deemed satisfied (waived). If 59 Buyer gives timely notice of disapproval, then this Agreement shall terminate and the Earnest Money shall be 60 refunded to Buyer.

- 9. ✓ Homeowners' Association Transfer Fee. If there is a transfer fee imposed by the homeowners' association 62 or any other association (e.g. a "move-in" or "move-out" fee), the fee shall be paid by the party as provided for in the association documents. If the association documents do not provide which party pays the fee, the fee shall be paid by ✓ Buyer; □ Seller (Seller if not filled in).
- 10. Excluded Item(s). The following item(s), that would otherwise be included in the sale of the Property, is 66 excluded from the sale ("Excluded Item(s)"). Seller shall repair any damage to the Property caused by the 67 removal of the Excluded Item(s). Excluded Item(s): 68
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- 11. ⁽¹⁾ Home Warranty. Buyer and Seller acknowledge that home warranty plans are available which may provide 71 additional protection and benefits to Buyer and Seller. Buyer shall order a one-year home warranty as follows: 72

a.	Home warranty provider:	73
b.	 b. Seller shall pay up to \$ (\$0.00 if not filled in) of the cost for the home warranty, together 7 with any included options, and Buyer shall pay any balance. Options to be included: 	
C.	Options to be included:	76
	(none, if not filled in).	77
d.	Other: Seller to provide HBW 2-10 Warranty to Buyer at closing.	78
Ot	ther.	79
		80
		81
		82

12. 🗆

Form 22E FIRPTA Certification Rev. 7/19 Page 1 of 1

FIRPTA CERTIFICATION

The Foreign Investment in Real Property Tax Act ("FIRPTA"), 26 U.S.C. 1445, provides that a buyer of a U.S. real1property interest must withhold tax if Seller is a foreign person, unless one of the exceptions in the Act applies. The2following will inform Buyer and Closing Agent whether tax withholding is required.3

Note: The above law applies to foreign corporations, partnerships, trusts, estates and other foreign entities, as well as to foreign individuals. If Seller is a corporation, partnership, trust, estate or other entity, the terms "I" and "my" as used below means the corporation or other entity. A "real property interest" includes full or part ownership of land and/or improvements thereon; leaseholds; options to acquire any of the foregoing; and an interest in foreign corporations, partnerships, trusts or other entities holding U.S. real estate. 8

SELLER CERTIFICATION. Seller hereby certifies the foll	owing:		
PROPERTY. I am the Seller of real property 🗹 at:			
1821 153rd St SW	Lynnwood	WA	98087
Address or 🖵 (if no street address) legally described on the attach	City ed.	State	Zip
CITIZENSHIP STATUS. I 🗆 AM 🖉 AM NOT a non-resident foreign trust, foreign estate or other foreign business entited to the state or other foreign business entited to the state of the sta			ign partnership,
TAXPAYER I.D. NUMBER. My U.S. taxpayer identification number (e.g. social securit	ty number) is (Tax I.D. numb	er to be provided b	y Seller at Closing)
ADDRESS.	, ,		
My home address is Address	Mukilteo, WA City	State	Zip
Under penalties of perjury, I declare that I have examined th t is true, correct and complete. I understand that this Certif "IRS") and that any false statement I have made here could	ication may be disclosed	to the Internal F	Revenue Service
Seller Date	Seller		Date
BUYER CERTIFICATION (Only applicable if Seller is a no	on-resident alien).		
If Seller <u>is</u> a non-resident alien, and has not obtained a r 15% of the amount realized from the sale and pay it statement below is correct:			
□ Amount Realized (\$300,000 or less) and Family Re am to pay for the property, including liabilities ass exceed \$300,000; and (b) I certify that I or a memil property for at least 50% of the time that the prope twelve month periods following the date of this sale.	umed and all other con per of my family* have o rty is used by any perso	sideration to S lefinite plans to on during each	Seller, does not o reside on the of the first two
Amount Realized (more than \$300,000, but not exc. (a) I certify that the total price that I am to pay for the consideration to Seller, exceeds \$300,000, but doe member of my family* have definite plans to reside property is used by any person during each of the fit sale. If Buyer certifies these statements, then Closing the sale and pay it to the IRS.	he property, including lia s not exceed \$1,000,000 on the property for at l rst two twelve month pe	bilities assume); and (b) I ce east 50% of th riods following	ed and all other ertify that I or a le time that the the date of this
* (Defined in 11 U.S.C. 267(c)(4). It includes brothers	, sisters, spouse, ancesto	rs and lineal de	escendants).
Under penalties of perjury, I declare that I have examined belief both statements are true, correct and complete. I un IRS and that any false statement I have made here could	nderstand that this Certifi	cation may be	disclosed to the
			Date

Oak Ridge Partners, LLC SAPSA (msv.040621) Page 1 of 10

OakRidgE

OAK RIDGE PARTNERS, LLC

Seller's Addendum to Purchase and Sale Agreement ("SAPSA")

This agreement affects your legal rights. You are advised to seek legal advice before signing.

The following is an addendum to, and shall be included as part of the Purchase & Sale agreement dated ________, 20_______ between Oak Ridge Partners, LLC ("Seller/Builder") and ________ ("Buyer") for the purchase of Unit # _14 ____, in Oak Ridge, a Single-Family Detached Unit Development (SFDU). Builder's Plan number # 2382-B Plan Name ______Alder-B_____.

Legally described as Unit <u>14</u>, Oak Ridge, a Single-Family Detached Unit Development (SFDU), according to the survey map thereof recorded under Snohomish County Auditor's file number **202107060890** records of Snohomish County, Washington. Situate in the County of

Snohomish, State of Washington.

All parties understand the Oak Ridge Partners, LLC (Seller) has hired Afora Group LLC (Construction Consultant) as a consultant to the construction of the plat improvements and homes. Note *Construction Consultant accepts neither warranty claims nor liability for any claims against construction.

APPLICABILITY: In the event of a conflict between this Addendum and any other contract documents, this Addendum shall supersede, preempt, and control unless the other document specifically references this SAPSA and states that it supersedes the provisions of the Addendum.

- 1. TITLE INSURANCE: At closing Seller shall provide a Standard Title Insurance policy through CHICAGO TITLE, located at 3002 Colby Avenue, Suite 200, Everett, WA 98201. Title Officer is Gary Kruick - (425)259-8217 / gary.kruick@ctt.com. Buyers understand that Seller will receive a discounted Builder's rate for said policy. It is the Buyer's responsibility to review the title report and investigate any questions they may have until questions are deemed satisfied. Seller does not authorized Buyer's lender or Closing Agent to apply for the additional coverage provided with the "Homeowner's Policy of Title Insurance (ALTA 1998) unless Buyer(s) agree to pay for the additional cost.
- CLOSING AGENT: The Closing Agent for this transaction shall be *CHICAGO TITLE*, located at 4100 194th Street SW, suite 100, Lynnwood, WA 98036. Escrow Officer is Amanda King - (425) 921-1207 / <u>Amanda.King@ctt.com</u>. Buyers understand that the Seller shall receive a Builder's discounted Escrow rate. Buyer will pay the Buyer's normal Escrow fee.

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

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3. ALL BUYERS MUST BE PREQUALIFIED WITH ONE OF SELLER'S TRUSTED LENDERS: Regardless of which lender buyer may choose, *all Buyers must apply for a prequalification certificate from one of Seller's Trusted Lenders within 5 days of mutual acceptance. There will be no cost to the buyer for this service.*

Sellers Trusted Lenders:

Caliber Home Loans, Inc., NMLS 15622 11255 Kirkland Way, Suite 100 Kirkland, WA 98033 Attn: *Jolene Messmer*, *Mortgage Banker Direct: (425) 445-1945* Jolene.Messmer@Caliberhomeloans.com

Home Street Bank, NMLS 645220 15021 Main Street, Ste C Mill Creek, WA 98012 Attn: *Joe Ennis, Mortgage Loan Originator Direct: (425) 652-0432* Joe.Ennis@homebridge.com

4. NOTICE TO BUYER'S LENDER*: Lender shall submit written Pre-Approval documentation to Seller, via Seller's Broker, based on but not limited to the following: lender's in-house credit report, year to date pay stubs, the availability and verification of funds to close, length of days of mutual acceptance of this offer. Lender shall disclose to seller, via seller's broker, the buyer's qualifying ratios, credit worthiness and whether any contingent funds (i.e., release of pensions and/or retirement funds or receipt of gift funds etc.) are needed to close. This contract is contingent upon the Seller's review and written disapproval of said documentation. Should the Seller issue such disapproval, this agreement shall become immediately null and void and Seller shall refund any refundable earnest money to Buyer, subject to all terms with this agreement. In the event no disapproval notice is given, then this contingency shall be deemed satisfied. Lender and selling firm agree to inform seller via seller's broker, immediately of any change in Buyer's ability to qualify and prior to any change in Buyer's Lender. All parties understand and agree that the Financing Contingency shall be automatically waived 25 (Twenty-Five) days after mutual acceptance and all earnest money shall be non-refundable for any reason. Seller shall have neither liability nor responsibility of any sort regarding Buyer's interest rate lock. *Note: the term "Lender" shall refer to the institution, which will actually fund the loan (not, for instance, the lender acting as Broker for the loan).

SPECIAL NOTE: In the event that buyer is unable or unwilling to close on the Closing Date, due to no fault of the Seller, Seller, at seller's sole discretion, may agree to extend the close date and may impose a late fee to buyer amounting to **\$300.00** per day for each day closing is delayed. Said late fee is due to seller upon Sellers's request.

	Buyer's Initials	Buyer's Initials	
Buyer Buyer	Date	Selle	

Oak Ridge Partners, LLC SAPSA (msv.040621) Page 3 of 10

- 5. NOTICE TO BUYERS REGARDING LOAN COMMITMENTS: Seller shall not be responsible for Buyer's commitment, nor any losses resulting from the expiration of any commitment or special interest rates or points which may be subject to expiration. Seller shall not be responsible for Buyer's housing or storage requirement if completion is delayed for any reason. Seller's sole liability in this contract shall be the refund of any remaining earnest monies owed to buyer, subject to all terms within this agreement. *Seller shall not incur other liability for any reason whatsoever*.
- 6. EARNEST MONEY: In the event of default by buyer, seller elects to retain Earnest Money as liquidated damages; the total sum of the earnest money shall be forfeited to Seller. Any claims by the buyer's broker against the earnest money must be paid by buyer for the amount of such claim.
- 7. COMPLETION DATE/CLOSING DATE: Seller shall make every reasonable effort to complete the home on or prior to the closing date stated in the Purchase and Sale Agreement. Due to the nature of "New Construction", the Seller will not be held responsible for delays due to plat recordation, materials availability, subcontractor scheduling, weather conditions or other factors beyond Seller's control. In the event closing is delayed, the *closing date may be extended buy a period not to exceed 20 business days, at seller's sole discretion*. If buyer does not close within said time frame, seller may extend closing date or rescind this Purchase and Sale Agreement and retain all earnest monies per this purchase and sale agreement, at seller's sole option. In the event closing must be delayed (through no fault of buyer or buyer's lender, etc.) beyond said time frame, then buyers may, at buyer's option, rescind this contract within 3 days of notification of additional delay. All earnest monies will remain refundable and shall be returned to buyer.
- 8. REGARDING PUBLIC OFFERING STATEMENT: Prior to, or upon Mutual Acceptance of this agreement, buyer is advised to review the Public Offering Statement for Oak Ridge, a Single- Family Detached Unit Development (SFDU). It is buyer's sole responsibility to obtain a copy of this document that has been provided by the listing broker. Buyer hereby acknowledges receipt of a copy.

Buyer's Initials Buyer's Initials

9. REGARDING 2-10 HBW WARRANTY: At or about close of escrow, Seller will purchase for Buyer(s) a 2-10 HBW Warranty administered by Home Buyers Warranty Corporation (HBW). The "2-10 HBW Warranty" is a limited warranty that provides one-year workmanship, two years systems and ten-year qualifying structural defect coverage for certain construction defects in the subject home. As consideration for the "2-10 HBW Warranty", Buyer(s) agrees to the provisions of this Addendum, which supersede any different or inconsistent provisions in the Purchase Contract. Buyer(s) represents that they have been furnished with a copy of the 2-10 HBW Warranty and has had an opportunity to read and understand it, including the binding Arbitration

 Buyer	 Date	Se	eller	 Date
 Buyer	 Date	Se	eller	Date`

Oak Ridge Partners, LLC SAPSA (msv.040621) Page 4 of 10

Agreement contained in it, before signing this Addendum.

Any and all claims or disputes between Seller, and Buyer(s), HBW and/or the Warranty insurer arising from or relating to the 2-10 HBW Warranty, to the subject home, including the real property on which it is situated, any common elements that the Buyer has an interest, or to the sale of the home, shall be submitted to binding arbitration with your choice of two different arbitration services, Construction Dispute Resolutions Services, LLC, or DeMars & Associates, Ltd., or some other mutually agreeable service. Any person in contractual privity with the Builder whom the Buyer contends is responsible for any construction defect in the Home shall be entitled to enforce this arbitration agreement. The Builder and Buyer agree that this agreement and arbitration provision involve and concern interstate commerce and all governed by the provisions of the Federal Arbitration Act (9 U.S.C. $\beta\beta$ 1-16), to the exclusion of any different or inconsistent state or local law, ordinance, or judicial rule. The arbitration agreement in the "2-10 HBW Warranty" is incorporated in full herein. By signing this Addendum, Buyer(s) agrees to all terms of the arbitration agreement.

10. REGARDING WARRANTY COMMUNICATION: All warranty questions or request shall be submitted to 2-10 HBW "Frontline Warranty Service", through the 2-10 HBW Portal. Portal information will be supplied at or about closing. This includes all 1-Year Workmanship, 2-Year Systems and 10-Year Structural inquires. The warranty team will answer all questions regarding warranty coverage and provide enhanced coordination to resolve any warranty issues requested by the Buyer.

11. REGARDING THE "DECLARATION ESTABLISHING CONVENTANT, CONDITIONS, RESTRICTIONS, RESERVATIONS, AND EASEMENTS FOR OAK RIDGE, A SINGLE-FAMILY DETACHED UNIT DEVELOPMENT (SFDU)": Prior to, or upon Mutual Acceptance of this agreement, buyer is advised to review these and other documents, including but not limited to survey maps, Association Articles of Incorporation, Bylaws and Association Budget, which may be recorded against the title of this property. It is buyer's sole responsibility to obtain copies of these documents (also available from *Chicago Title* [see page 1, #1]) and/or are being provided by listing broker. Buyer hereby acknowledges receipt of a copy of Chicago Title's Preliminary Title Report Order # _____BD____.

Buyer's Initials Buyer's Initials

12. REGARDING HOMEOWNERS' ASSOCIATION, HOMOWNERS DUES: According to the DECLARATION ESTABLISHING CONVENTANT, CONDITIONS, RESTRICTIONS, RESERVATIONS, AND EASEMENTS FOR OAK RIDGE, A SINGLE-FAMILY DETACHED UNIT DEVELOPMENT (SFDU), an initial assessment of <u>\$ 1,175.00</u> /year/per unit. At closing the annual assessment will be prorated and payment made by new homeowner for remaining months of the assessment year. Buyer(s) hereby declare they are aware of said assessments and note they are subject to change hereafter under the provisions of the Declaration

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

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and/or amendment thereto, or by any By-Laws adopted pursuant to such Declaration. Buyers further agree to maintain homeowners' dues in a current status.

The Declarant in the exercise of its reasonable discretion shall determine when the Association shall commence making Assessments; provided, that in all events Assessments shall commence on a date within 60 days the date on which seventy-five percent (75%) of the Units have been conveyed to Unit Owners (other than Declarant or an Affiliate of Declarant). Until the Association makes an Assessment, the Declarant shall pay all Common Expenses and a purchaser of any Unit shall pay to the Association, at closing, in addition to other amounts due, an amount equal to two (2) months of monthly Assessments as a contribution to the Association's working capital. Such working capital contributions shall not be used to defray Declarant's expenses in completing the construction of the single-family unit development, to pay Declarant's contributions to Association reserves or to make up any deficits in the budget of the Association.

- **13. CONTINGENCIES**: If this Purchase and Sale Agreement is contingent upon the sales of Buyer's property, then the provisions of NWMLS for 22B, (Contingent Sale of Buyer's Home) shall apply as modified herein.
 - a. Buyer's property shall be listed with a member of MLS acceptable to Seller within 3 days of Mutual Acceptance of this agreement.
 - b. Bump Notice shall be 24 hours.
 - c. Buyers to submit a copy of the listing to Seller via Seller's Broker for Seller's approval of price and terms with 4 days of mutual acceptance of this agreement.
 - d. Buyers to be prequalified with Seller's Preferred Lender per the terms of #4 above regardless of the contingency terms.
 - e. Any cost for upgrades to floor coverings, countertops etc. or selection outside Builder's Standard Selections are to be paid to Seller and/or Seller's supplier (as directed by Seller) in full directly, prior to order submission and are non-refundable construction deposit.

Selling Broker Initials Buyer's Initials Buyer's Initials

14. FINISH SELECTIONS AND UPGRADE CHANGES: Depending upon the stage of construction at the time of Mutual Acceptance, an appointment will be arranged with Buyer to meet with the Options & Upgrades Director/Coordinator ("Roslyn") to select finishes (which have not already been selected) from builder's standard selection. This appointment shall be scheduled during normal business hours and within 5 days of Mutual Acceptance or as Design Director shall determine to be necessary. Any additional request for changes or upgrades made after the initial meeting must be pre-approved by seller and will be subject to an additional administration fee of \$150.00 per change or additional price quote. If buyer does not make said selections in a timely manner (per Design Director's reasonable determination), seller will select finishes of seller's choice from standard finish selections. Any finish selection must be approved by seller and must conform to the community "Declaration Establishing CC&R's." In any case, construction will not be held up for any reason whatsoever due to buyer's choices, options, or

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

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upgrades. Any costs for upgrades to floor coverings, countertops, etc. or selection outside of builder's standard selections, are to be paid directly to seller and/or seller's supplier (as directed by seller) *prior* to order submission.

REGARDING PAYMENT CHOICES FOR UPGRADES OR OTHER OPTIONAL ITEMS:

a) Full payment directly to seller or Vender per Seller as described above.

OR (for non-contingent sales only)

- b) All, or portion thereof, of the upgrades or other add-ons may be added into the purchase price with the following guidelines:
 - (1) 110% of additional amount shall be added to the purchase price. (Note that this is offered as a convenience to buyer and Buyer's sole benefit the 10% fee is charged to buyer to help cover Seller's additional costs and administration.)
 - (2) All upgrades or add-on require a minimum 100% non-refundable construction deposit to Seller.
 - (3) Said construction deposit is to be released to Seller immediately & prior to any order or installation and shall become immediately non-refundable for any reason whatsoever.
 - (4) Construction deposits will be credited to Buyer upon successful closing.
 - (5) Seller does not warrant buyer's lender's appraisal value. Appraiser may not find additional value in extras and/or upgrades. Buyers hereby accept all risk regarding appraisal value and hereby agree that in the event of a low valuation, Buyer will make up any shortfall due to additional amounts added to the purchase price.

Selling Broker Initials Buyer's Initials Buyer's Initials

15. REPRESENTATIONS AND MATERIALS AND SITE CONSIDERATIONS: Seller and seller's broker make no representations as to the accuracy of unit size or the exact square footage of the home. Seller will complete the home in a professional, workman-like manner according to Standard Building Practices and Local Codes. Seller reserves the right to modify elements such as pony walls. Foundation walls, footing elevations and materials depending on material availability and individual site requirements without prior written notice, and this shall not constitute a breach of this agreement. Any substituted materials will be equal or better quality. The specification of the model home may differ from the home being purchased. Buyers acknowledge that the information on the plans and renderings represent only an approximation of the scale and dimensions designated therein. The residence as built will be substantially similar to the plan, but the residence may differ to an extent consistent with seller's normal practices and tolerances. Seller makes no warranties or representations relating to any work to the property prior to seller's ownership and does not warrant any of the subdivision conditions

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

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such as, but not limited to, roads, curbs, drainage, sewer, cable availability, internet access, telephone access, mailboxes, etc.

Seller shall have sole discretion to locate the home on the homesite observing curb appeal, driveway location, drainage considerations, existing trees, utilities, and topography. The area within the clearing limit shall be graded for proper drainage to an approximate finished grade using materials available on site. In clearing the homesite, it is seller's normal policy to save as many trees as is reasonably possible. In some cases, however, trees will be removed due to their proximity to the home, their grade relationships to the home or their undue interference with construction of the home. Seller shall have sole discretion in such matters.

Seller shall have the sole discretion regarding whether a wood decking or exposed aggregate concrete is used for any front porch and/or back patio/deck. Seller shall make this determination no sooner than after the foundation is completed and the "decking" of the first floor has been build or until such time as grading work can be completed, depending on the individual unit topography.

Insulation Values per FTC Regulations:

Wall Insulation	1	R –Value	R-21
Ceiling Insulation		R –Value	R-49
Crawl Insulation		R – Value	R-30

- 16. NO VERBAL REPRESENTATIONS: It is natural during the course of a transaction for buyer to have questions regarding their new home. In order for buyer to receive responsible and authoritative answers, question shall be presented only to seller via seller's broker for answers. Buyer understands and agrees that field superintendents, subcontractors, suppliers and/or Real Estate Brokers are *not authorized to make representations for seller*. Buyer is prohibited from asking questions on site of ANY of the sub-contractors, workers, or employees of Afora Group LLC unless prior permission has been granted by seller. All parties hereto agree that no verbal reoperation shall modify the written agreement and that the full understanding shall be limited to the written agreement together with any clarification mad by seller in writing.
- 17. MOLD/MILDEW: Buyer acknowledges that Seller has endeavored to prevent mold and mildew in the home as of the date of completion. Buyer has also been advised that it will be Buyer's sole responsibility to protect the Property from mold and mildew after Buyer occupies the Property. Buyer agrees Seller will have no control over use or care of the Property, nor levels of humidity and moisture that may be allowed to exist in the Property following transfer of possession to Buyer. Accordingly, Buyer agrees Seller will not be liable for any actual, special, incidental or consequential damages based on any legal theory whatsoever, including, but not limited to, strict liability, breach of express or implied warranty, negligence or any other legal theory with respect to the presence and/or existence of molds, mildew and/or microscopic spores unless existing at the time Buyer obtains possession of the Property or unless caused by the sole negligence or willful misconduct of Seller. Except as provided in the preceding sentence, Buyer, on behalf of itself and its family members, tenant, invitees and licensees, hereby releases Seller and Seller's officers, directors, partners, members, successors and assigns from and against any and all claims, actions, damages, causes of action, liabilities and expenses (including without limitation attorneys' fees and costs of enforcing this indemnity) for the property damage,

 Buyer	 Date	 Seller	 Date
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> injury or death resulting from the exposure to microscopic spores, mold and/or mildew and from any loss of resale value due to the presence and/or existence of mold, mildew and/or microscopic spores. This provision is more fully explained and clarified in a separate Mold Addendum that has been specifically negotiated as part of the Agreement.

- 18. WOOD FENCING: Seller may install Perimeter and Unit wood fencing to all Units within the SFDU. Seller reserves the right, however, is not required to apply a finish to the fencing of either the common or limited elements within the project. If after possession, Buyer chooses to finish or re-finish the fencing adjacent to its unit, Buyer agrees to use only the approved finish (Olympic Stain Portobello (Miller Paint Mix # 12MO188), unless amended by Talon Landing Homeowners Association.
- **19. BUYERS' INSPECTION**: If this agreement is conditioned upon an inspection performed by an inspector of Buyer's choice, then NWMLS 35 is attached. Buyer's inspection shall be performed and any requests for action by the Seller must be presented to the Seller's Broker no fewer than 4 days prior to "CUSTOMER ORIENTATION MEETING."

If inspection identifies code deficiencies, then Seller shall have the opportunity to correct the deficiencies at Seller's expense. Inspection results shall not constitute a legal reason to allow Buyer to void or cancel this Agreement except for code deficiencies, as defined by the *Uniform Building Code adopted by the local governmental jurisdiction and which Seller* cannot or will not correct. Although every effort will be made to complete items related to corrective action prior to closing, there are some occasions where it is not reasonably possible. However, barring any circumstances from scheduling issues beyond the Seller's control, walk through items and/or inspection items will be taken care of within 30 days after closing. The completion of items related to corrective action (from either Buyer's inspection or Customer Orientation) shall not affect or delay closing of this transaction.

Selling Broker Initials Buyer's Initials Buyer's Initials

- **20. CUSTOMER ORIENTAION MEETING**: Prior to closing, a meeting shall be scheduled *(within normal business hours)* between Buyer and Seller or Seller's representative or Construction Consultant. The purpose of this orientation meeting is to familiarize the Buyer with mechanical systems, to review Warranty information and to examine and record any items that need to be repaired or completed. As an accommodation to Buyer (see below for terms) any independent inspection performed on behalf of Buyer shall be reviewed in connection with the orientation meeting.
- **21. KEYS**: Closing shall be the date the sale has been recorded and proceeds are available to Seller. Keys will be available for Buyer to pick up from Listing Agent (*prior to 5:00 p.m.*) after Closing Agent's notification to Listing Agent, Seller and Construction Consultant that closing has been accomplished.

** Note that under no circumstances does Seller grant occupancy prior to closing.

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

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22. UTILITIES: Upon closing, Buyer shall assume responsibility for all utility fees and use charges of the property (from closing date forward), including but not limited to natural gas, electricity, water, sewer, sewer capacity charge (see below), telephone, cable, and garbage. (See page #4 of "Your Home Maintenance Manual" which is part of your 2-10 HBW Warranty package supplied at to Seller at the Customer Orientation Meeting.

Water and Sewer District: ALDERWOOD WATER AND SEWER DISTRICT (425) 743-4605 Garbage: WASTE MANAGEMENT (425) 814-1695 Electricity: PUD #1 OF SNOHOMISH COUNTY (425) 783-1000 Natural Gas: PUGET SOUND ENERGY (888) 225-5773 Direct TV, FIOS, Internet and TV and Telephone: VERIZON (800) 837-4966 Xfinity TV, High Speed Cable Internet and Phone: COMCAST – (800) 266-2278

23. SEWER CAPACITY CHARGE: Newly constructed homes in this area are subject to a sewer capacity charge/assessment. All parties understand and agree that any sewer capacity charge is *Buyer's sole responsibility from closing forward*. Buyer agrees to contact King County, Wastewater Treatment Division at (206) 296-1450, with the property address to ascertain all information to Buyers sole satisfaction within 3 days of Mutual Acceptance of this Agreement. Additional information may also be available by way at:

http://www.kingcounty.gov/environment/wastewater/CapacityCharge.aspx

Selling Broker Initials Buyer's Initials Buyer's Initials

- 24. BUYERS ON SITE: Due to Safety Codes and concerns. Buyers may visit the home under construction only if they are accompanied by their Real Estate Broker. Seller requests that Buyers visit the home after 5:00 p.m. or on the weekend when construction is not actually in progress. Seller and Seller's Broker or representatives are hereby held harmless for any injuries sustained by Buyers and/or Buyer's representatives and/or guest while on the property. In addition, Buyer shall be responsible for any damage done or loss of property and/or material during visit.
- **25. NWMLS FORM NO. 17**: Seller will provide Seller's Disclosure Statement, NWMLS for #17, normally within 5 days of mutual acceptance.
- **26. FACSIMILE AND E-MAIL TRANSMISSION**: All parties agree the email and/or facsimile transmission of any signed original document, and retransmission of any signed email or facsimile transmission, shall be the same as delivery of an original. Sellers's (Listing) Broker:

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

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> Bruce Lystad / John L. Scott, Mill Creek Mill Creek Town Center 15522 Main Street, P104 Mill Creek WA 98012

Contact: Bruce Lystad, Cell: (425) 750-7006 / brucelystad@gmail.com

*All parties certify that this original document has not been modified or changed from the original, as published by Seller or Listing Broker except as may be handwritten, specifically referenced, and agreed upon by all parties.

Buyer's Signature	Date		
Buyer's Signature	Date	Seller's Signature Oak Ridge Partners, LLC	Date
Selling Broker	Date	Authentision Bruce D Lystad Listing Brokhtm PDT	Date

 Buyer Buyer	 Date Date	 Seller Seller	 Date Date`

Specification Addendum (msv12042020) Page 1 of 10

OAKRIDGE

OAK RIDGE PARTNERS, LLC

Addendum "B" to Purchase and Sale Agreement

This agreement affects your legal rights. You are advised to seek legal advice before signing.

The following terms and conditions are part of the Purchase & Sale agreement dated ________, 20_______between_______("Buyer") and OAK RIDGE PARTNERS, LLC("Seller").

The following is a description of the basic construction work and planned finishes for Plan # 2382-B, in Oak Ridge, a Single Family Detached Unit Development (SFDU), located in Snohomish County, Washington, that will be provided by the Seller unless otherwise indicated. Where several types of materials or structures are indicated, the selection shall be made by Seller at the Seller's sole and absolute discretion. The Seller reserves the right to modify the materials indicated below without prior notice to the Buyer.

General Conditions	<i>General Contractor</i> , his mechanics, the subcontractor, his mechanics, and any other firm or persons employed to perform work under these specifications shall comply with all the following structures where they pertain to his trade or craft.
Work Included	Provide all materials, labor, equipment, tools, scaffolding, safety, and service necessary to completely construct a finished building, regardless of real or alleged omissions in the drawings and specifications.
Compliances	All materials, labor and installations shall be in accordance and comply with all applicable building codes, rules, ordinances, and requirements specified by the city, county and state governing the work performed to complete the contracted work. When codes, laws, etc. are in conflict with drawings and specifications, the codes shall govern.
Standards of Material	All material or equipment shall be new and shall bare labels or plaques showing name, quality, grade and/ or descriptions as conforming to its standard in every case where such standard has been established for writers, testing laboratories, etc.
Substitution of Material	<i>Contractor</i> reserves the right to substitute materials, fixtures appliances, etc. of equivalent or greater value, as needed at <i>Contractor's</i> sole discretion.
Workmanship	All work shall comply with the fit and finish standards established by <i>Contractor</i> for the particular project and plat. In no case shall the workmanship and material be less than the required <i>International Building Codes</i> , or <i>Snohomish County</i> Building Requirements.
Permits/Inspections	Obtain and pay for all permits, fees, inspections, etc. required to complete all the work.

 Buyer	 Date	Seller	Date
 Buyer	 Date	 Seller	 Date

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Plans & Specifications

These specifications shall be signed and accepted by *Buyer* and *Seller* on or before construction as an attachment to the *Purchase and Sale Agreement* dated ______. Both parties shall initial and date each page of the specifications and sign the last page of the specifications, indicating acceptance of said specifications.

IF DIFFERENCES ARISE BETWEEN PLANS AND SPECIFICATIONS, <u>SPECIFICATIONS OVERRULE PLANS.</u> IN THE EVENT ANOTHER HOUSE IS REFERENCED, THE SIGNED PLANS AND SPECIFICATIONS WILL OVERRULE ANY REFERENCED HOUSE. EXECUTED CHANGE ORDERS OVERRULE BOTH SIGNED PLANS AND SPECIFICATIONS.

Site Work

Soils	<i>Contractor</i> utilizes existing soils on the lot, but can provide imported so expense to the Buyer, if requested prior to installation of landscaping. B the Contractor regarding any request for additional topsoil. Topsoil for l considered part of the landscaping allowance. Contractor does not provinatural earth conditions that may occur, i.e. land erosion, abnormal soil	Buyer needs arrange with landscaping is ide for any unforeseen
Excavation & Clearing	Excavate where necessary for all footings to good bearing soil per <i>Snoh</i> Code. Any additional tree removal or clearing requested by the <i>Buyer</i> , clearing limits or after original clearing that has been done, will be an <u>ad</u> <i>Buyer</i> . The <i>Buyer</i> has the obligation to notify <i>Contractor</i> of the limits or cleared prior to clearing of the lot. If additional clearing is requested by original clearing has been done, it will be an <u>additional expense</u> to the <i>B</i> approval for clearing limit.	in excess of standard <u>dditional expense</u> to the of the lot that they want y the <i>Buyer</i> after the
Backfill	Material removed by excavation shall be used as fill. If alternate material recommended, the imported fill will be an <u>additional expense</u> to the <i>Buy</i>	
Grade	All ground surfaces shall be graded to a reasonable, true, and even surfa from the building to the extent practical.	ace, allowing slope away
Rockeries	In the event rockeries or retaining walls are <u>requested</u> by the <i>Buyer</i> , for after construction, they will be an <u>additional expense</u> to the <i>Buyer</i> .	any reason, during or
Concrete	Concrete shall comply with the requirements set by the American Conc mix concrete developing a compressive strength of not less than 2,500 I	
Downspout Drains	All drain tile will be 4" diameter solid or corrugated type and tight-lined detention system per <i>Snohomish County</i> requirement for the plat of Oak	
Yard Drainage	Basic front yard drainage shall be provided by the <i>Contractor</i> and complandscape installation. If the <i>Buyer</i> wishes to install additional yard dra or for any other reason, it will be an <u>additional expense</u> to the <i>Buyer</i> .	
Downspouts/Gutters	2" x 3" Rectangular downspouts with aluminum baked enamel finish, p plan. 5" K style gutters with baked enamel finish, mounted at 48" O.C.	
Sewer	Underground sewer installed per the Alderwood Water and Wastewater	<i>District</i> specifications.
	Buver Date Seller Da	ite

Date

Seller

Date

Buyer

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Flatwork	patio. Driveway, entry walk, and patiadditional concrete requested by the <i>B</i>	k, concrete at driveway, entry walk, front porch and back o have "scored" expansion joints, or equivalent. Any <i>Puyer</i> , will be an <u>additional expense</u> to the <i>Buyer</i> . Rear ximately 75 SF, where site conditions allow.					
Deck	pickets and handrail, per the standard	eck will be built of treated posts, $5/4$ " x 4" decking, cedar of the Oak Ridge deck detail, or equivalent. Deck ely 75 SF, where site conditions allow. Stairs are not					
Fence		A 6' standard "Estate Panel" fence to enclose the rear yard with one gate access on the garage side of the house is included at no cost to <i>Buyer</i> .					
Landscaping	Front yard landscaping, back yard hyd Any additional landscaping requested	lro-seed or equal and bark, per <i>Contractor's</i> standard. by the <i>Buyer</i> is to be paid by <i>Buyer</i> .					
Irrigation	Irrigation can be provided at an <u>additional expense</u> to <i>Buyer</i>						
	Structur	'e					
Lumber	 BEAMS - Exposed beams shall be selected structural Douglas Fir, or equivalent, where not otherwise specified on the plan. Beams that are not exposed, shall be standard or better grade Douglas Fir, or equivalent. FRAMING LUMBER - Standard or better grade kiln-dried Douglas Fir or West Coast Hemlock, or equivalent. WALL SHEATHING - 7/16" OSB (wafer board), ½" Treated plywood behind masonry. SUB-FLOORS - ¾" T&G Weyco Edgegold OSB. ROOFING - 7/16 Plywood or OSB (wafer board), or equivalent. SIDING - 5/16 x 8 ¼ " and 5/16 x 4" Woodgrain Fiber Cement Lap Siding, and Fiber cement smooth panel siding or equivalent per plan. 						
Roofing	IKO Cambridge Composition Shingle	s.					
Exterior tile	MSI Brickstone tile accents, per plan	and color scheme.					
Insulation	Above Grade Exterior Walls: Flat Blowable Ceilings: Vaulted & Un-blowable Ceilings: Floors over Unheated Areas: Garage: Crawl Space: Pipes: Basement Slab	R-21 Un-faced Batts R-49 Mineral Wool or Fiberglass R-38 Un-faced Batts R-30 Un-faced Batts Warm Walls & Warm Ceilings, per Code 6 Mil Poly Vapor Barriers All Exposed Water Piping in Cold Areas Are Wrapped with R3 foam or Covered with Insulation R-10 2" foam in 24" panels at perimeter edge					
Windows		Series 550 with screen, or equivalent, dual glazed aal grids, etched or leaded glass, can be provided at an					

Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

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Doors

Entry	Single 3'-0" x 8'-0 Codel CON-221535 fiberglass entry door system with satin etch glass.
Nook Door	Ply Gem Contractor Series 550 white vinyl sliding glass door or equivalent.
Interior	Paint grade, <i>painted SW 7004 Snowbound</i> , Trimlite 8401 single panel smooth Masonite type, or equivalent <i>painted</i> , with <i>painted</i> jambs and casings. Closet doors shall be Trimlite 8401 single panel smooth or bi-fold single panel smooth Masonite as noted on plans.
Garage to House	Solid-core single panel door, painted on both sides, with bomber hinge
Garage Door(s)	Wayne Dalton 9405 Westfield door painted per the exterior color scheme with satin etch glass panels at the top, per plans and elevations.

Fireplace

Family RoomMajestic model "Quartz 36" with black finish with contemporary trim kit, or equivalent, gas
direct vent fireplace with full height 12"x24" Surface Art Manhattan tile face to ceiling set ½
horizontal. (color per pre-approved color schemes) Pre-finished, stained, wood mantle included
to match cabinet color, design per plan.

Electrical & Low Voltage

Service	-	AMP garage circuit.		A 200AMP main service sha ndard Decora style. <i>All swit</i>			
TV/Video	One telephone jack and one television outlet will be installed in – all bedrooms, den, family room and bonus room (per plan). One telephone jack installed in the kitchen. Telephone and cable wiring shall be Category 5. One structured cable enclosure will be located in the master bedroom closet and will include a 10 port phone module, and one 6 port cable module. Additional telephone jacks and television outlets can be provided at an <u>additional expense</u> to <i>Buyer</i> .						
Structured Wiring	1" smurf tube will be installed into attic for future cable needs and one 1 $1/2$ " smurf tube will be run above fireplace for future television needs.						
Exhaust Fan	Quiet series bathroom exhaust fan to be located in all Bathroom, near the shower and in the laundry room.						
Exterior Lights	2 or 3 (plan depend mounted light at th	· · · · · · · · · · · · · · · · · · ·	ights to be mounted o	n the front of the garage. 1 w	vall		
Exterior Outlets	2 Waterproof exterior outlets are provided – one on front of house at entry and one on back of house at nook. (Plans with covered patios will have ceiling lights)						
Garage Door Openers	Each garage door s	hall have one Gene	2028-8 belt drive oper	ner.			
	Buyer	Date	Seller	Date			

Date

Buyer

Seller

Date`

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Lighting

Light fixtures and can light trims are per the Builder's pre- approved lighting scheme at Crescent Lighting. (Jeff Duncan @ 425 889-4400), by appointment only. Any overages are paid by the *Buyer* directly to Crescent Lighting. NOTE: All bedrooms receive flush mounted ceiling light fixtures.

Plumbing

Builder shall install plumbing in accordance with the current *Snohomish County* Health Department Plumbing Code.

Kitchen	Sink Faucet Disposal Ice Maker	MSI SIN-16-WEL-3219 Single Bowl (Stainless Steel) Moen 7564 S.R.S. pull down (Stainless Steel) Moen GX50C 1/3 horsepower with cord L.S.P. PVC box and shutoff valve, excludes hook-up					
Powder Room	Sink Faucet Toilet	Moen Gibson 61	2015 China Lav (whit 145 series (Black) 3 8-72-W,T8HP-W A				
Master Bathroom	Sink Faucet Tub Tub Faucet Shower Shower Valve Toilet	(2) Moen Gibson MAAX Optik 60 Moen Gibson T2 Florestone Fiber Moen Gibson, T	OR-2015 China Lav (v n 6412 two handle (C 0"x32" Free Standing 2903 EP (Chrome) rglass pan (white) size '3002 EP (Chrome) 3 8-72-W,T8HP-W A	(hrome) soaker (white) e per plan .			
Upper floor Hall Bath	Sink Faucet Tub/Shower Faucet Toilet	(2) Moen 6145 s MAAX TS EA 6 Moen Gibson T2	OR-2015 China Lav (v single handle (Chromo 63 fiberglass stall (Wl 2903 (Chrome) 3 8-72-W,T8HP-W A	e) hite)			
Loft Hall Bath	Sink Faucet Tub/Shower Faucet Toilet	(1 or 2 see floor MAAX TS EA 6 Moen Gibson T2	plan) Moen 6145 sing 63 fiberglass stall (WI	hite)			
Miscellaneous							
	Laundry Room	PVC recessed va	alve box.				
	Other	Pressure reducin	ng valve on main wate	er supply into house			
	Hose Bibs	2 Exterior frost-free hose bibs are provided – one at the front and one at the rear of house. Additional hose bibs are available at an <u>additional</u> expense to <i>Buyer</i> .					
	Water Supply Waste Piping Hot Water Tank	Wirsbo Pex Syst ABS Plastic Renni RU 180IN	tem				
	Buyer Buyer	Date Date	Seller Seller	Date Date`			

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	Heating &	Ventilation					
Furnace	Bryant single stage Natural Gas	forced air Furnace 915SB36040E17 model 95% AFUE rating.					
Thermostat	Nest Gen III, or equivalent						
Gas Piping	Furnace, HWT, Fireplace, and K	Litchen range.					
Feature	Sleeve box installed for future e Dryer vent connection box at lau						
	Dry	wall					
Texture	throughout shall have square me	extured with a light dash "lite dash" texture. Drywall corners tal corners. The garage shall be fire taped, no texture or paint. garage can be added at an additional cost to the Buyer.					
	Cab	inets					
Style / Color	pre-approved color scheme. All	Kitchen perimeter, powder room and master bath vanities to be 3" Shaker Series painted per the pre-approved color scheme. All other cabinets are to be stained 3" Shaker "Beech" with the pre-approved stain color selected from the designers three options.					
Features	the kitchen shall be trimmed wit cabinets. (see layout) All cabine Elements 625-128 5" cabinet pu	All base cabinets to have an approximate height of 36" above the floor. The upper cabinets in the kitchen shall be trimmed with 2 1/4" crown molding. Kitchen upper cabinets are 42" tall cabinets. (see layout) All cabinet have soft close drawers and doors. Cabinet pulls to be Elements 625-128 5" cabinet pull (Satin Nickle in kitchen, matte black in powder with matte black plumbing fixtures, chrome in all other rooms) or equivalent.					
	Paint & V	Vallpaper					
		ams Paint, or equivalent. All colors are to come from Oak					
Interior	Walls and ceilings	One coat of low sheen washable enamel in SW9166 Drift of Mist.					
	Millwork	All millwork is site-finished painted with Water Alkyd Hybrid SW 7004 Snowbound					
	Accent walls	Per pre-approved color scheme					
Exterior	Main House Body Trim/Corner Boards/Fascia Front Door Garage Interior	One coat of flat oil paint per the pre-approved color scheme One coat of flat oil paint per the pre-approved color scheme Enamel finish per the pre-approved color scheme. Fire-tape only					
	Buyer Date	Seller Date Date Seller Date					

Specification Addendum (msv12042020) Page 7 of 10

> Furnace closet Garage Door

Fire-tape only One coat of flat oil paint per the pre-approved color scheme

Wallpaper

None

Millwork Schedule									
Room	Finish	Base	Casing	Crown	Windows	Chair rail	Wainscot	Fireplace	
Entry	Paint	5"	3"	No	Sill only	No	No	No	
Dining	Paint	5"	3"	No	Sill only	No	No	No	
Powder	Paint	5"	3"	No	Sill only	No	No	No	
Lower Hall	Paint	5"	3"	No	NA	No	No	No	
Family	Paint	5"	3"	No	Sill only	No	No	Per Plan	
Kitchen/Nook	Paint	5"	3"	2-1/4" On Upper Cabinets	Sill only	No	No	No	
Mud Room (per plan)	Paint	5"	3"	No	NA	No	No	No	
Stairs	Paint	5"	3"	No	Drywall wrap	No	No	No	
Upper Hall Loft Hall	Paint	5"	3"	No	Sill only	No	No	No	
Laundry	Paint	5"	3"	No	Sill Only	No	No	No	
Secondary Bedrooms	Paint	5"	3"	No	Sill only	No	No	No	
Hall/Secondary Baths	Paint	5"	3"	No	Sill only	No	No	No	
Master Bedroom	Paint	5"	3"	No	Sill only	No	No	No	
Master Bathroom	Paint	5"	3"	No	Sill only	No	No	No	
Bonus Room	Paint	5"	3"	No	Sill only	No	No	No	

Base 9/16"x 5 1/2" "Very Square" MDF flat stock.

Door Casing 3/4"x 2 1/2" "*Very Square*" MDF flat stock.

Windows - Wrapped All window noted above will have sill and apron only with drywall wrap on three sides.

StairsPrefabricated metal railing in a Matte Black on a curb with a painted wall cap, on the first flight
of stairs. The second & loft flights and landing receive a 42" sheetrock wall with a painted
MDF cap. 1x10 skirt boards on both flights.

Appliances

Range	GE series 30" 4 burr	GE series 30" 4 burner with griddle Gas cooktop stainless JGS760SPSS							
	Durren	Data	Callar.	Data					

BuyerDateSellerDateBuyerDateSellerDate

••

Specification Addendum (msv12042020) Page 8 of 10

Hood	Elica 30" Chimney Style wall hood Volterra with 400CFM fan stainless EVL430S2
Microwave	GE 2.2 Cu FT Built in sensor 1100-watt microwave in stainless PEB7227SLSS
Microwave Trim Kit	GE 27" Built in Trim Kit in stainless JX7227SLSS
Dishwasher	GE Profile series 24" fully integrated dishwasher PDT715SYNFS

Countertops & Finishes

Kitchen	3CM slab Quartz counters selected from the pre-approved color schemes. Marazzi mosaic ceramic tile straight set full height backsplash selected from the pre-approved color schemes.
Powder Room	2 CM or 3CM slab Quartz (depending on color scheme and plan number) on counters from the pre-approved color schemes. Backsplash to be 2CM 6" Quartz to match the counter from the pre-approved color schemes.
Master Bath	2 CM or 3CM slab Quartz (depending on color scheme and plan number) on counters from the pre-approved color schemes. Backsplash to be 2CM 4" Quartz to match the counter from the pre-approved color schemes. Shower surround to have 12"x24" ceramic field tile to ceiling vertical set with one 13" row of Surface Art Fence Bianco deco strip per the pre-approved color schemes.
Secondary Bath(s)	2 CM or 3CM slab Quartz (depending on color scheme and plan number) on counters from the pre-approved color schemes. Backsplash to be 2CM 6" Quartz to match the counter from the pre-approved color schemes.

Floor Coverings

Wood Flooring	TAS Ridgeline series 7" wide LVP, or equivalent, in the entry, powder room, lower hall, kitchen and nook, mud room and great room. Color to be selected from the pre-approved color schemes.
Tile	Master Bath floor to be Serene Sabias 12"x24" porcelain tile $\frac{1}{2}$ set. All tile to be selected from the pre-approved color schemes.
Vinyl	Mannington <i>Benchmark</i> , in the utility room and secondary bathrooms. Color to be selected from the pre-approved color schemes.
Carpet	Shaw Carpet <i>Ellis Bay</i> , or equivalent, with 6 lb. rebound pad in all other rooms and 8lb pad on stairs. Carpet color to be selected from the pre-approved color schemes.

Mirrors & Shower Doors

 Buyer	 Date	 Seller	 Date
 Buyer	 Date	 Seller	 Date`

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Powder Room	24" Rectangular Matte Black framed wall mirror					
Master Bath	42" High mirror to span the width of the cabinet. Tempered glass shower door with a Chrome finish.					
Secondary Baths(s)	42" High mirror to span the width of the cabinet.					
	Closet Shelves					
Pantry	5 rows 12" close mesh wire shelving in the kitchen pantry, per plan					
Master W.I.C.	Shelf and rod with a hi/lo on the long wall wire shelves					
Linen Closet	5 Rows of white wire shelves					
Other Closets	1 Row of white wire shelves and rod					
	Finish Hardware					
Entry Door	Kwikset San Clemente series Entry Handle latch handset, or equivalent, with deadbolt in brushed nickel finish outside and chrome finish inside, single key deadbolt.					
Interior Doors	 Kwikset Halifax Collection lever style, or equivalent, in chrome finish Privacy lock levers at entry door(s) into master suite Privacy lock levers at all bathrooms Passage levers at house to garage, secondary bedrooms and all other rooms 					
Hinges	Chrome hinges throughout					
Deadbolts	At entry door, in brushed nickel finish					
Bath Hardware	 Powder Room (1) Gatco Channel Collection matte black towel ring & TP holder Master Bedroom (1) Gatco Channel Collection chrome towel ring. (1) Gatco Channel Collection chrome towel bar & TP holder Hall/Secondary Bedrooms (1) Gatco Channel Collection chrome towel ring. (1) Gatco Channel Collection chrome towel ring. (1) Gatco Channel Collection chrome towel ring. 					

BUYER SELECTIONS AND UPGRADES: If material is not already ordered or installed, the *Buyer* may select counter tops, floor coverings, exterior paint colors and light fixtures from *Seller's* subcontractor's standard stock of materials. If *Buyer* elects to upgrade said selections, then *Buyer* shall pay direct to *Seller* or *Seller's* subcontractor, cash in advance, non-refundable, for the cost of said upgrades. Should *Buyer's* selections cause delay of construction, *Buyer* shall re-select so as to cause no construction delay. All *Buyer* selections are subject to *Seller's* sole approval. *Seller* also reserves the right to request that

Buyer	 Date	Seller	 Date
 Buyer	 Date	 Seller	 Date`

Specification Addendum (msv12042020) Page 10 of 10

Buyer reselect those items including colors that seller has solely deemed unsuitable or inappropriate for the home or neighborhood.

BUYER'S PLAN AND SPECIFICATIONS CHANGES: Should *Buyer* elect to make any changes from basic plans and specifications, said changes shall be at the *Seller's* sole option. *Seller* additionally reserves the right to accept or reject any changes requested by *Buyer* at *Seller's* sole option.

*All parties certify that this original document has not been modified or changed from the original, as published by Seller, Construction Manager or Listing Broker except as may be handwritten, specifically reference, and agreed upon by all parties.

THE UNDERSIGNED HEREBY APPROVE THESE SPECIFICATIONS DATED THIS

_____day of ______, _____.

Buyers Signature

		e Sellers Signature OAK RIDGE PARTNERS, LLC	
		Authentision Bruce D Lystad	
Selling Broker	Date	C19411292B3-58-321PM PDT	Date

Buyer	Date	Seller	Date
Buyer	 Date	 Seller	 Date`

OakRidgE

Landscape Maintenance Orientation

As part of my home inspection walk, I have reviewed my landscaping and understand the following:

- *Natural Concepts Landscape Co.*, Inc. ("Landscape Contractor") installed the landscaping to your unit. Warranty for your landscaping will be provided by the Landscape Contractor for period of (30) days from occupancy/closing date. You will be responsible for maintenance of the landscaping to your unit in accordance the "Landscape Rules" adopted by the Homeowners Association upon closing (See Section 7 and 8).
- The Buyer accepts the landscaping at the time of the "*Homeowners Orientation Inspection*". Any dead or sickly plants, must me noted in writing, at this time.
- The Buyer must provide the Landscape Contractor a list, *in writing*, of any other dead or sickly plants at the end of the (30) day warranty period. The Landscape Contractor does not warranty the landscaping after the warranty period, nor does he warranty any unforeseen natural earth conditions, i.e. abnormal soils conditions, land erosion, native trees, etc.

Natural Concepts Landscape Company, Inc. 5019 156th St. SE Bothell, WA 98012 Attn: (425) 743-2942

• Irrigation is not provided to the individual units of Oak Ridge. You are responsible for watering all plants, lawns, and hydro seeded areas upon closing.

Buyer/Homeowner Signature	Date	Distribution: Homeowner
		Natural Concepts Builder Lot File
Oak Ridge Partners LLC Representative	Date	Builder Lot File



Exhibit "A" - Legal Description

UNIT <u>14</u>, OAK RIDGE A CONDOMINIUM, ACCORDING TO THE SURVEY MAP AND PLANS RECORDED UNDER AUDITOR'S FILE NUMBER 202107065004 AND ACCORDING TO THE DECLARATION RECORDED UNDER AUDITOR'S FILE NUMBER 202107060890, AND ANY AMENDMENTS THERETO, RECORDS OF SNOHOMISH COUNTY WASHINGTON.

ALL SITUATE IN THE COUNTY OF SNOHOMISH STATE OF WASHINGTON

Buyer	Date
Buyer	Date
Seller	Date
Seller	Date

OAKRIDGE

EXHIBIT "B" - BUYER ACKNOWLEDGMENT

Buyer has been to www.OakRidgeOffer.com and acknowledges receipt of and approval of the following documents:

BUYER 1 INITIALS	BUYER 2 INITIALS	Description	"File Name"
		Articles of Incorporation	"OR Articles of Incorporation.pdf"
		CC&Rs	"OR Covenants.pdf"
		HOA Bylaws	"OR Declaration of Condominium.pdf"
		HOA Budget Analysis	"OR HOA Budget Analysis.pdf"
		HOA ByLaws	"OR HOA ByLaws.pdf"
		Public Offering Statement	"OR Public Offering Statement.pdf"
		Recorded Plat Map	"OR Condo Map.pdf"
		2-10 Homebuyers Warranty Pamphlet	"2-10 HBW Sample Warranty Booklet.pdf"

Buyer 1	Date
Buyer 2	Date



Exhibit "C"

Buyer acknowledges receipt of: Law of Real Estate Agency.pdf

		THE LAW OF REAL ESTATE AGENCY This pamphlet describes your legal rights in dealing with a real estate firm or broker. Please read it carefully before signing any documents.
		The following is only a brief summary of the attached law.
SEC.		Definitions. Defines the specific terms used in the law.
SEC.		Relationships between Brokers and the Public. Prescribes that a broker who works with a buyer or tenant represents that buyer or tenant — unless the broker is the listing agent, a seller's subagent, a dual agent, the seller personally or the parties agree otherwise. Also prescribes that in a transaction involving two different brokers licensed to the same real estate firm, the firm's designated broker and any managing broker responsible for the supervision of both brokers, are dual agents and each broker solely represents his or her client — unless the parties agree in writing that both brokers are dual agents.
SEC.	3.	Duties of a Broker Generally. Prescribes the duties that are owed by all brokers, regardless of who the broker represents. Requires disclosure of the broker's agency relationship in a specific transaction.
SEC.	4.	Duties of a Seller's Agent. Prescribes the additional duties of a broker representing the seller or landlord only.
SEC.	5.	Duties of a Buyer's Agent. Prescribes the additional duties of a broker representing the buyer or tenant only.
SEC.	6.	Duties of a Dual Agent. Prescribes the additional duties of a broker representing both parties in the same transaction, and requires the written consent of both parties to the broker acting as a dual agent.
SEC.	7.	Duration of Agency Relationship. Describes when an agency relationship begins and ends. Provides that the duties of accounting and confidentiality continue after the termination of an agency relationship.
SEC.	8.	Compensation. Allows real estate firms to share compensation with cooperating real estate firms. States that payment of compensation does not necessarily establish an agency relationship. Allows brokers to receive compensation from more than one party in a transaction with the parties' consent.
SEC.	9.	Vicarious Liability. Eliminates the liability of a party for the conduct of the party's agent or subagent, unless the principal participated in or benefited from the conduct or the agent or subagent is insolvent. Also limits the liability of a broker for the conduct of a subagent.
SEC.	10.	Imputed Knowledge and Notice. Eliminates the common law rule that notice to or knowledge of an agent constitutes notice to or knowledge of the principal.
SEC.	11.	Interpretation. This law establishes statutory duties which replace common law fiduciary duties owed by an agent to a principal.
SEC.	12.	Short Sale. Prescribes an additional duty of a firm representing the seller of owner-occupied real property in a short sale.

Buyer:_____ Date:_____

Buyer:_____ Date:_____

Form 17 Seller Disclosure Statement Rev. 7/19 Page 1 of 6

Selle

SELLER DISCLOSURE STATEMENT **IMPROVED PROPERTY**

©Copyright 2019 Northwest Multiple Listing Service ALL RIGHTS RESERVED

SELLER:	Oak Ridge	Partners, LLC.
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To be used in transfers of improved residential real property, including residential dwellings up to four units, new construction, condominiums not subject to a public offering statement, certain timeshares, and manufactured and mobile homes. See RCW Chapter 64.06 for further information.

Seller

INSTRUCTIONS TO THE SELLER

Please complete the following form. Do not leave any spaces blank. If the question clearly does not apply to the property check 6 "NA." If the answer is "yes" to any asterisked (*) item(s), please explain on attached sheets. Please refer to the line number(s) of 7 the question(s) when you provide your explanation(s). For your protection you must date and initial each page of this disclosure 8 statement and each attachment. Delivery of the disclosure statement must occur not later than five (5) business days, unless 9 otherwise agreed, after mutual acceptance of a written purchase and sale agreement between Buyer and Seller. 10

NOTICE TO THE BUYER

THE FOLLOWIN	G DISCLOSURES	ARE MADE BY THE SELLER ABOUT	T THE CONDITION OF THE PROPERTY LOCATED .	AT 12
Lots 1-18 Oak	Ridge (15228	3 18th Ave W)	, CITY <u>Lynnwood</u>	13
STATE WA	ZIP 98087	COUNTY Snohomish	("THE PROPERTY") OR	AS 14

LEGALLY DESCRIBED ON THE ATTACHED EXHIBIT A.

SELLER MAKES THE FOLLOWING DISCLOSURES OF EXISTING MATERIAL FACTS OR MATERIAL DEFECTS TO BUYER BASED 16 ON SELLER'S ACTUAL KNOWLEDGE OF THE PROPERTY AT THE TIME SELLER COMPLETES THIS DISCLOSURE 17 STATEMENT. UNLESS YOU AND SELLER OTHERWISE AGREE IN WRITING, YOU HAVE THREE (3) BUSINESS DAYS FROM 18 THE DAY SELLER OR SELLER'S AGENT DELIVERS THIS DISCLOSURE STATEMENT TO YOU TO RESCIND THE AGREEMENT 19 BY DELIVERING A SEPARATELY SIGNED WRITTEN STATEMENT OF RESCISSION TO SELLER OR SELLER'S AGENT. IF THE 20 SELLER DOES NOT GIVE YOU A COMPLETED DISCLOSURE STATEMENT. THEN YOU MAY WAIVE THE RIGHT TO RESCIND 21 PRIOR TO OR AFTER THE TIME YOU ENTER INTO A PURCHASE AND SALE AGREEMENT. 22

THE FOLLOWING ARE DISCLOSURES MADE BY SELLER AND ARE NOT THE REPRESENTATIONS OF ANY REAL ESTATE 23 LICENSEE OR OTHER PARTY. THIS INFORMATION IS FOR DISCLOSURE ONLY AND IS NOT INTENDED TO BE A PART OF 24 ANY WRITTEN AGREEMENT BETWEEN BUYER AND SELLER. 25

FOR A MORE COMPREHENSIVE EXAMINATION OF THE SPECIFIC CONDITION OF THIS PROPERTY YOU ARE ADVISED 26 27 TO OBTAIN AND PAY FOR THE SERVICES OF QUALIFIED EXPERTS TO INSPECT THE PROPERTY, WHICH MAY INCLUDE. WITHOUT LIMITATION, ARCHITECTS, ENGINEERS, LAND SURVEYORS, PLUMBERS, ELECTRICIANS, ROOFERS, 28 BUILDING INSPECTORS, ON-SITE WASTEWATER TREATMENT INSPECTORS, OR STRUCTURAL PEST INSPECTORS. 29 30 THE PROSPECTIVE BUYER AND SELLER MAY WISH TO OBTAIN PROFESSIONAL ADVICE OR INSPECTIONS OF THE PROPERTY OR TO PROVIDE APPROPRIATE PROVISIONS IN A CONTRACT BETWEEN THEM WITH RESPECT TO ANY 31 ADVICE, INSPECTION, DEFECTS OR WARRANTIES. 32

SELLER D IS/ D IS NOT OCCUPYING THE PROPERTY.

I. SELLER'S DISCLOSURES:

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						01
		answer "Yes" to a question with an asterisk (*), please explain your answer and attach documents, se publicly recorded. If necessary, use an attached sheet.	if avail	able and	d not	35 36
1.	тіті	YES	NO	DON'T KNOW	N/A	37 38
	Α.	Do you have legal authority to sell the property? If no, please explain				39
	*B.	Is title to the property subject to any of the following?				40
		(1) First right of refusal	ф			41
		(2) Option	£			42
		(3) Lease or rental agreement				43
		(4) Life estate?	L Í			44
	*C.	Are there any encroachments, boundary agreements, or boundary disputes?	đ			45
	*D.	Is there a private road or easement agreement for access to the property?	G			46
	*E.	Are there any rights-of-way, easements, or access limitations that may affect the Buyer's use of				47
		the property?	50			48
	*F.	Are there any written agreements for joint maintenance of an easement or right-of-way?			đ	49
	*G.	Is there any study, survey project, or notice that would adversely affect the property? \Box	6			50
	*H.	Are there any pending or existing assessments against the property?				51
5						

2021 SELLER'S INITIALS Date

Form 17 Seller Disc Rev. 7/19 Page 2 of	closure Statement	SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY (Continued)	Northwest Mu	ltiple	ht 2019 Listing Se RESERV		
raye z ur	0	(commed)	YES	NO	DON'T	N/A	52
* .		nconforming uses, or any unusual restrictions on th		2	KNOW		53 54
		nstruction or remodeling?					55
		property?	Access of the cost of the set				56
*K.	Are there any covenants, condition	s, or restrictions recorded against the property?					57
	conveyance, encumbrance, occupa	tions, and restrictions which purport to forbid or res ancy, or lease of real property to individuals based milial status, or disability are void, unenforceable, a	on race,				58 59 60 61
2. WA	TER						62
Α.	Household Water						63
		operty is: 🛛 🖻 Private or publicly owned water syste e subject property 🔭 🗘 Other water system	m				64 65
	*If shared, are there any writte	n agreements?					66
		d or unrecorded) for access to and/or maintenance		2			67 68
		airs needed?		Π.			69
		source provided an adequate year-round supply of pota				5	70
				-	-	-	71
	*(5) Are there any water treatment If yes, are they: □ Leased □	systems for the property? Owned				2	72 73
		the property associated with its domestic water sup ate, or claim?		٢			74 75
	(a) If yes, has the water right p	ermit, certificate, or claim been assigned, transferred, o	r changed? 🛛				76
	*(b) If yes, has all or any portion	of the water right not been used for five or more succe	ssive years? 🗖				77
	*(7) Are there any defects in the o	peration of the water system (e.g. pipes, tank, pum	p, etc.)? 🗖	ជ			78
B.	Irrigation Water						79
		rights for the property, such as a water right permit				5	80 81
		on of the water right not been used for five or more					82 83
	*(b) If so, is the certificate ava	ilable? (If yes, please attach a copy.)				4	84
	*(c) If so, has the water right pe	mit, certificate, or claim been assigned, transferred, or	changed? 🗀				85
		ion water from a ditch company, irrigation district, or oth that supplies water to the property:	ner entity?□			đ	86 87 88
C.	Outdoor Sprinkler System						89
	(1) Is there an outdoor sprinkler s	system for the property?					90
		the system?				6	91
		connected to irrigation water?				5	92
	WER/ON-SITE SEWAGE SYSTEM The property is served by: ■ Public sewer system ■ On-site ■ Other disposal system Please describe:	sewage system (including pipes, tanks, drainfields, ar	nd all other compo	nent	parts)		93 94 95 96 97
5	- Indam						
SELLER'	S INITIALS Date	SELLER'S INITIALS Date					

SELLER'S	INITIALS

Form 17 Seller Disc Rev. 7/19 Page 3 of (losure Statement	SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY (Continued)	Northwest M	ultiple	ht 2019 Listing So RESERV		
1 490 0 01	-		YES	NO	DON'T	N/A	98
В.		vailable to the property, is the house connected to	b		KNOW		99 100
	If no, please explain:		-				101
*C.	Is the property subject to any sew in your regularly billed sewer or or	age system fees or charges in addition to those covered n-site sewage system maintenance service?	s h				102 103
D.	If the property is connected to an	on-site sewage system:					104
	*(1) Was a permit issued for its co	nstruction, and was it approved by the local health					105
	department or district followir	g its construction?				5	106
	(2) When was it last pumped?						107
		peration of the on-site sewage system?					108
	(4) When was it last inspected?		-			C	109
	By whom:		-			,	110
	•	the on-site sewage system approved? bedrooms				S	111
E.	Are all plumbing fixtures, including sewage system?	g laundry drain, connected to the sewer/on-site					112 113
	If no, please explain:		_				114
*F.	Have there been any changes or	repairs to the on-site sewage system?				2	115
	• •	luding the drainfield, located entirely within the					116
0.						d	117
							118
*H.	Does the on-site sewage system re	quire monitoring and maintenance services more frequently	/			4	119 120
	than once a year?				-		120
WHICH		PROPERTY DISCLOSURE IS BEING COMPLETED SELLER IS NOT REQUIRED TO COMPLETE THE QUAND EXTURES					121 122 123
		AND FIXTOREOJ.					124
	RUCTURAL						
		t 5 years?					125
*B.	Has the basement flooded or leal	ked?	Q				126
*C.	Have there been any conversions	s, additions or remodeling?	D				127
	*(1) If yes, were all building perm	its obtained?					128
	*(2) If yes, were all final inspection	ns obtained?					129
D.		e?n:					130 131
*F		age, or sliding of the property or its improvements?					132
							133
°Е.	-	lowing: (If yes, please check applicable items and explai	n)	<u> </u>			
		Decks Exterior Walls Interior Walls Fire Alarms					134 135
	,	Windows D Patio					136
		Slab Floors Driveways					137
		Hot Tub 🖸 Sauna					138 139
		Outbuildings Griding					140
		Walkways Image: Siding Elevators Image: Incline Elevators					141
		Wheelchair Lifts Other					142
*0	-	ouse" inspection done?					143
6.	If yes, when and by whom was th			<u> </u>	u	-	144 145
	During your ownership has the se	operty had any wood destroying organism or pest infestatio	n2 □				146
							147
I.				_	_		148
J.	is the basement insulated?		u				1-10
5	1 1						
P	5 6 26 2021						
SELLER'	S INITIALS	SELLER'S INITIALS Date					

Rev.	Discl 7/19	osure Statement	©Copyright 2019 Northwest Multiple Listing Service ALL RIGHTS RESERVED					
Page	4 of 6		(Continued)	YES	NO	DON'T	N/A	149
5.		TEMS AND FIXTURES				KNOW		150
		, , ,	ns or fixtures are included with the transfer, are there any de	efects?				151 152
		Plumbing system, inclu Hot water tank Garbage disposal Appliances Sump pump Heating and cooling sy Security system:	ding wiring, switches, outlets, and service ding pipes, faucets, fixtures, and toilets stems wned □ Leased					153 154 155 156 157 158 159 160 161
		If any of the following fixture (If yes, please attach copy of	es or property is included with the transfer, are they leased? of lease.)					162 163
		Security System:						164
		Tanks (type):						165 166
		Other:						167
		Are any of the following kine	ds of wood burning appliances present at the property?					168
								169 170
								170
		(4) Fireplace?					D.	172
		Protection Agency as clean b	stoves or (2) fireplace inserts certified by the U.S. Environmenta ourning appliances to improve air quality and public health?		D			173 174
		resources fire protection zo	in a city, county, or district or within a department of natural one that provides fire protection services?					175 176
		must equip the residence with	n carbon monoxide alarms? (Note: Pursuant to RCW 19.27.530 th carbon monoxide alarms as required by the state building cod	de.)ロ				177 178
	F.	(Note: Pursuant to RCW 43	ith smoke detection devices? 3.44.110, if the property is not equipped with at least one sm ne must be provided by the seller.)	oke				179 180 181
6.	ног	MEOWNERS' ASSOCIATIO	DN/COMMON INTERESTS	,				182
	A.	Name of Association and co agent, if any, who may provi	sociation? ntact information for an officer, director, employee, or other auth de the association's financial statements, minutes, bylaws, finin s not publicly available:	norized g policy,				183 184 185 186
	В.	U 1	assessments?					187
			onth 🖵 year					188
		Other:			-1			189
			cial assessments? mon areas" or any joint maintenance agreements (facilities		52			190 191
	D.	such as walls, fences, land	Iscaping, pools, tennis courts, walkways, or other areas rest with others)?	<mark>4</mark>				192 193
7.	EN	VIRONMENTAL						194
	*A.		ing, standing water, or drainage problems on the property access to the property?		ත්			195 196
	*B.	Does any part of the prope	rty contain fill dirt, waste, or other fill material?		1	D		197
		earthquake, expansive soil	ige to the property from fire, wind, floods, beach movements Is, or landslides?					198 199
			vetlands, floodplains, or critical areas on the property?		2			200
		concerns, such as asbesto storage tanks, or contamin	naterials, or products in or on the property that may be environr os, formaldehyde, radon gas, lead-based paint, fuel or chemi ated soil or water?	ical ū				201 202 203
1	*F.	Has the property been use	d for commercial or industrial purposes?					204
-	Pa	6/20 2021						
SEL	LER'	S INITIALS Date	SELLER'S INITIALS Date					

Form Seller Rev. 7 Page	Disc 7/19		e Statement	SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY (Continued)	©Cop Northwest Mu ALL RIGH		isting Se		
					YES	NO	DON'T	N/A	
	*G.	Is th	ere any soil or groundw	ater contamination?		4			206 207
				s or other electrical utility equipment installed, maintained, or					208
				do not provide utility service to the structures on the property?	·			5	209
	*1		1 1 2	I as a legal or illegal dumping site?		z			210
				I as an illegal drug manufacturing site?		4			211
				the area that cause interference with cellular telephone reception		4			212
8.				le if the house was built before 1978).					213
	Α.		•	int and/or lead-based paint hazards (check one below):					214
			Known lead-based pair (explain).	nt and/or lead-based paint hazards are present in the housing					215 216
				ge of lead-based paint and/or lead-based paint hazards in the	housing				210
	R			ble to the Seller (check one below):	nousing.				218
	υ.			e purchaser with all available records and reports pertaining to)				219
		-		r lead-based paint hazards in the housing (list documents bel					220
									221
			Seller has no reports or	records pertaining to lead-based paint and/or lead-based paint h	azards in the	housir	ng.		222
0	84.6	MILE	ACTURED AND MOBI	EHOMES					223
9.				actured or mobile home,					224
				ns to the home?					225
	Λ.			alterations:		_	—	_	226
	*B.			ake any alterations to the home?					227
				ere permits or variances for these alterations obtained?				۵	228
10.	FUI		ISCLOSURE BY SELL	ERS					229
			er conditions or defects						230
				g material defects affecting the property that a prospective		+	_	_	231
		buy	er should know about?						232
	В.	The Sel	ler has received a copy ainst any and all claims t	attached explanations (if any) are complete and correct to the r hereof. Seller agrees to defend, indemnify and hold real est hat the above information is inaccurate. Seller authorizes real est ment to other real estate licensees and all prospective buyers of	ate licensees state licensees	haml	ess from ıy, to deli	n and iver a	236 237 238
		Se	Her r	Daje Seller			Da	ate	239

If the answer is "Yes" to any asterisked (*) items, please explain below (use additional sheets if necessary). Please refer to the line 240 number(s) of the question(s). 241

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SELLER DISCLOSURE STATEMENT IMPROVED PROPERTY

(Continued)

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II. N	отіс	ES TO THE BUYER	255			
1.	SEX OFFENDER REGISTRATION256INFORMATION REGARDING REGISTERED SEX OFFENDERS MAY BE OBTAINED FROM LOCAL LAW ENFORCEMENT257AGENCIES. THIS NOTICE IS INTENDED ONLY TO INFORM YOU OF WHERE TO OBTAIN THIS INFORMATION AND IS NOT258AN INDICATION OF THE PRESENCE OF REGISTERED SEX OFFENDERS.259					
2.	THI CLO INV	OXIMITY TO FARMING/WORKING FOREST IS NOTICE IS TO INFORM YOU THAT THE REAL PROPERTY YOU ARE CONSIDERING FOR PURCHASE MAY LIE IN OSE PROXIMITY TO A FARM OR WORKING FOREST. THE OPERATION OF A FARM OR WORKING FOREST /OLVES USUAL AND CUSTOMARY AGRICULTURAL PRACTICES OR FOREST PRACTICES, WHICH ARE PROTECTED DER RCW 7.48.305, THE WASHINGTON RIGHT TO FARM ACT.	260 261 262 263 264			
3.	THI AN	. TANK INSURANCE IS NOTICE IS TO INFORM YOU THAT IF THE REAL PROPERTY YOU ARE CONSIDERING FOR PURCHASE UTILIZES OIL TANK FOR HEATING PURPOSES, NO COST INSURANCE MAY BE AVAILABLE FROM THE POLLUTION LIABILITY SURANCE AGENCY.	265 266 267 268			
III. E	UYE	R'S ACKNOWLEDGEMENT	269			
1.	BU	IYER HEREBY ACKNOWLEDGES THAT:	270			
	Α.	Buyer has a duty to pay diligent attention to any material defects that are known to Buyer or can be known to Buyer by utilizing diligent attention and observation.	271 272			
	В.	The disclosures set forth in this statement and in any amendments to this statement are made only by the Seller and not by any real estate licensee or other party.	273 274			
	C.	provided by Seller, except to the extent that real estate licensees know of such inaccurate information.	275 276			
	D.	This information is for disclosure only and is not intended to be a part of the written agreement between the Buyer and Seller.	277			
	E.	Buyer (which term includes all persons signing the "Buyer's acceptance" portion of this disclosure statement below) has received a copy of this Disclosure Statement (including attachments, if any) bearing Seller's signature(s).	278 279			
	F.	If the house was built prior to 1978, Buyer acknowledges receipt of the pamphlet Protect Your Family From Lead in Your Home.	280			
	DISCLOSURES CONTAINED IN THIS DISCLOSURE STATEMENT ARE PROVIDED BY SELLER BASED ON SELLER'S28ACTUAL KNOWLEDGE OF THE PROPERTY AT THE TIME SELLER COMPLETES THIS DISCLOSURE. UNLESS BUYER28AND SELLER OTHERWISE AGREE IN WRITING, BUYER SHALL HAVE THREE (3) BUSINESS DAYS FROM THE DAY28SELLER OR SELLER'S AGENT DELIVERS THIS DISCLOSURE STATEMENT TO RESCIND THE AGREEMENT BY28DELIVERING A SEPARATELY SIGNED WRITTEN STATEMENT OF RESCISSION TO SELLER OR SELLER'S AGENT. YOU28MAY WAIVE THE RIGHT TO RESCIND PRIOR TO OR AFTER THE TIME YOU ENTER INTO A SALE AGREEMENT.28BUYER HEREBY ACKNOWLEDGES RECEIPT OF A COPY OF THIS DISCLOSURE STATEMENT AND ACKNOWLEDGES28					
	LIC	AT THE DISCLOSURES MADE HEREIN ARE THOSE OF THE SELLER ONLY, AND NOT OF ANY REAL ESTATE ENSEE OR OTHER PARTY.	288 289 290			
	Bu	yer Date Buyer Date Date	291			
2.	2. BUYER'S WAIVER OF RIGHT TO REVOKE OFFER Buyer has read and reviewed the Seller's responses to this Seller Disclosure Statement. Buyer approves this statement and waives Buyer's right to revoke Buyer's offer based on this disclosure.					
	Bu	iyer Date Buyer Date	295 296			
3.	3. BUYER'S WAIVER OF RIGHT TO RECEIVE COMPLETED SELLER DISCLOSURE STATEMENT Buyer has been advised of Buyer's right to receive a completed Seller Disclosure Statement. Buyer waives that right. However, if the answer to any of the questions in the section entitled "Environmental" would be "yes," Buyer may not waive the receipt of the "Environmental" section of the Seller Disclosure Statement.					
	_		301			
	Bu	vyer Date Buyer Date Date	302			
05	HER					
SEL	LER'	'S INITIALS Date SELLER'S INITIALS Date				